

## **HIPOLIN LIMITED**

CIN:L24240GJ1994PLC021719

**REDG.OFF:** A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170  
**CORP.OFF:** 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-  
Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com;  
Website: www.hipolin.com

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

(Rs. In lakhs)

	Particulars	3 Months ended	3 Months ended
		30/06/2017	30/06/2016
		(Unaudited)	(Unaudited)
<b>I</b>	Revenue from operations (Gross)	316.96	326.99
<b>II</b>	Other Income	2.54	4.55
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>319.50</b>	<b>331.54</b>
<b>IV</b>	<b>Expenses</b>		
	Cost of Materials consumed	74.57	40.37
	Purchase of stock-in-trade	182.76	197.97
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.46	13.66
	Employee benefits expense	42.58	40.61
	Finance Costs	1.89	3.25
	Depreciation	7.87	9.15
	Other expenses	38.46	44.51
	<b>Total Expenses</b>	<b>355.59</b>	<b>349.52</b>
<b>V</b>	<b>Profit / (Loss) from Ordinary activities before Exceptional items and tax (III-IV)</b>	<b>(36.09)</b>	<b>(17.98)</b>
<b>VI</b>	Exceptional Items	0.00	0.00
<b>VII</b>	<b>Profit / (Loss) from Ordinary activities before tax (V-VI)</b>	<b>(36.09)</b>	<b>(17.98)</b>
<b>VIII</b>	Tax expense:	-	-
	Current Tax	0.00	0.00
	Deferred Tax	0.00	0.00
<b>IX</b>	<b>Net Profit/(Loss) for the period after tax (VII-VIII)</b>	<b>(36.09)</b>	<b>(17.98)</b>
<b>X</b>	Other comprehensive Income (OCI)	(20.63)	(27.94)
<b>XI</b>	<b>Total Comprehensive Income (IX+X)</b>	<b>(56.72)</b>	<b>(45.92)</b>
<b>XII</b>	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13
<b>XIII</b>	Reserves excluding Revaluation Reserves	-	-
	<b>Earnings Per Share (EPS) of Rs. 10 /- each</b>	-	-
<b>XVI</b>	Basic	(1.81)	(1.47)
	Diluted	(1.81)	(1.47)

For, **HIPOLIN LIMITED**

  
**Shailesh J. Shah**  
(Managing Director)

**Notes:**

1	The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors at their respective meetings held on September 13, 2017.
2	The above results for the quarter ended on June 30, 2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting policies to the extent applicable. Beginning April 01, 2017, the Company has for the first time adopted Ind AS with a transition date of April 01, 2016.
3	The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 05, 2016, Ind AS and Schedule III (Division I) to the Companies Act, 2013. Pursuant to this circular, the above results do not include Ind AS compliant results for the preceeding quarter and previous year ended March 31, 2017, as the same are not necessary.
4	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
5	The Company has only one Reportable Segment i.e. 'Detergent Powder and Cake', therefore disclosure based on the guiding principles given in Accounting Standard on "Segment Reporting" (AS-17) are not applicable.
7	The previous period's figures have been regrouped / reclassified, wherever necessary, to correspond with the figures of the current reporting period
8	The reconciliation of net profit/loss reported in accordance with Indian GAAP to total comprehensive income in accordance with the Ind AS is given below:
	<b>(Rs. In Lakhs)</b>
	<b>Particulars</b>
	<b>Corresponding 3 months ended 30/06/2016 in the previous year</b>
	Net Profit/ (Loss) as per previous Indian GAAP
	(17.98)
	Fair valuation adjustments for financial assets
	(27.94)
	<b>Net Loss as per Ind AS</b>
	(45.92)
	Other Comprehensive Income (Net of Tax)
	-
	<b>Total Comprehensive Income</b>
	<b>(45.92)</b>
9	The full format of the Quarterly/Yearly Financial Results are available on the website of BSE Ltd. and the Company.
	<b>For and on behalf of the Board of Directors,</b>
	For Hipolin Limited, Shailesh J. Shah Managing Director DIN :00777653
Place : Ahmedabad	
Date : September 13, 2017	

**For, HIPOLIN LIMITED**  
  
**Shailesh J. Shah**  
 (Managing Director)

**Harish S. Patel & Co.**  
**Chartered Accountants**

44, Jai Shefali Park, 132 Feet Ring Road, Satellite Road, Ahmedabad-380015.

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**Independent Auditors' Review Report**

**To The Board of Directors  
Hipolin Limited**

We have reviewed the accompanying statement of unaudited financial results of **HIPOLIN LIMITED** (the Company) for the quarter ended on 30<sup>th</sup> June, 2017 (the statement). The statement has been prepared by the Company pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"). The statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles, recognised accounting practices and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 13<sup>th</sup> September, 2017**



**For, Harish S. Patel & Co.**

**Chartered Accountants  
FRN: 103551W**

  
**Harish S. Patel**

**Proprietor**

**Membership No.:008497**