

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com

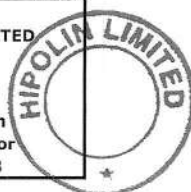
REVISED STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2017

(Rs. In Lakhs)

	Particulars	Quarter ended			Year to date figures for period ended	
		(31/03/2017)	(31/12/2016)	(31/03/2016)	(31/03/2017)	(31/03/2016)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	396.71	330.74	325.62	1353.03	1538.42
II	Other Income	6.05	2.10	4.04	14.63	27.28
III	Total Revenue (I+II)	402.76	332.84	329.66	1367.66	1565.70
IV	Expenses	-	-	-	-	-
	Cost of Materials consumed	45.85	49.27	55.50	174.07	274.42
	Purchase of stock-in-trade	185.84	199.16	134.69	767.05	791.24
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(7.16)	(13.98)	(15.35)	(0.31)	34.53
	Employee benefits expense	42.06	44.78	30.21	162.00	164.46
	Finance Costs	1.73	2.21	4.16	9.76	16.68
	Depreciation	4.21	9.01	6.92	31.38	36.04
	Other expenses	168.87	56.56	90.26	306.85	309.43
	Total Expenses	441.40	347.01	306.39	1450.80	1626.80
V	Profit / (Loss) from operations before Exceptional and Extraordinary Items (III-IV)	(38.64)	(14.17)	23.27	(83.14)	(61.10)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Extraordinary Items (V-VI)	(38.64)	(14.17)	23.27	(83.14)	(61.10)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	(38.64)	(14.17)	23.27	(83.14)	(61.10)
X	Tax expense:	-	-	-	-	-
	Current Tax	(5.00)	-	-	(5.00)	-
	Deferred Tax	(17.86)	-	-	(17.86)	(2.46)
XI	Profit/(Loss) for the period after tax (IX-X)	(15.78)	(14.17)	23.27	(60.28)	(58.64)
	Share of profit/(Loss) from Associates	-	-	-	-	-
	Share of profit/(Loss) of Minority	-	-	-	-	-
XII	Profit/(Loss) for the period after Minority Interest	(15.78)	(14.17)	23.27	(60.28)	(58.64)
XIII	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13
XIV	Reserves excluding Revaluation Reserves	-	-	-	447.90	508.18
XV	Earnings Per Share (EPS) of Rs. 10 /- each	-	-	-	-	-
	Basic	(0.50)	(0.45)	0.74	(1.93)	(1.87)
	Diluted	(0.50)	(0.45)	0.74	(1.93)	(1.87)

FOR HIPOLIN LIMITED

Shallesh J. Shah
Managing Director
DIN :00777653



Place : Ahmedabad
Date : May 26, 2017

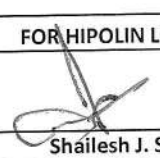
HIPOLIN LIMITED

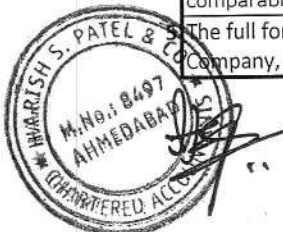
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STANDALONE STATEMENT OF ASSETS & LIABILITIES (Rs. In Lakhs)

	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
I. EQUITIES AND LIABILITIES :		
1. Shareholders' Fund		
a.Share Capital	313.13	313.13
b.Reserve and Surplus	447.90	508.18
Sub-Total-Shareholders' funds	761.03	821.31
2. Non Current Liabilities:		
a. Long Term Borrowings	6.75	29.52
b.Deferred tax liability (Net)	-	17.86
c. Long Term Provisions	-	-
Sub-Total-Non-current liabilities	6.75	47.38
3. Current Liabilities		
a. Short Term Borrowings	69.63	90.33
b. Trade Payables	55.59	34.56
c. Other Current Liabilities	50.44	52.51
e. Short Term Provisions	9.08	8.72
Sub-Total-current liabilities	184.74	186.12
TOTAL - EQUITY AND LIABILITES	952.52	1054.81
II. ASSETS		
1. Non Current Assets		
a. Fixed Assets		
(i)Tangible Fixed Assets	212.42	243.18
b. Non Current Investments	29.14	58.19
c.Long Term Loans & Advances	110.86	128.80
d. Other Non Current Assets	158.12	201.62
Sub-Total-Non-current assets	510.54	631.79
2. Current Assets		
a. Inventories	62.99	65.39
b. Trade Receivables	187.62	171.28
c. Cash & Bank Balances	137.90	101.84
d. Short Term Loans And Advances	53.47	84.51
Sub-Total-current assets	441.98	423.02
TOTAL - ASSETS	952.52	1054.81
FOR HIPOLIN LIMITED		
 Shailesh J. Shah Managing Director		
Place : Ahmedabad	DIN :00777653	
Date : May 26, 2017		
Notes:		
1 The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors at their respective meetings held on May 26, 2017.		
2 The figures for the quarter ended March 31, 2017 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year to date figures upto the third quarter ended December 31, 2016 which were subject to limited review.		
3 The Company has only one Reportable Segment i.e. 'Detergent Powder and Cake', therefore disclosure based on the guiding principles given in Accounting Standard on "Segment Reporting" (AS-17) are not applicable.		
4 The previous period's figures have been regrouped or rearranged, wherever necessary, to make them comparable with the figures for the current period.		
The full format of the Quarterly/Yearly Financial Results are available on the websites of Stock Exchange and Company, respectively.		





**HARISH S. PATEL & CO.
CHARTERED ACCOUNTANTS**

44, Jai Shefali Park, 132 Feet Ring Road, Satellite Road, Ahmedabad-380015.

Independent Auditor's Report On Annual Financial Statements of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements), Regulations 2015.

**TO
THE BOARD OF DIRECTORS OF
HIPOLIN LIMITED**

1. We have audited the accompanying Standalone Financial Statement of **HIPOLIN LIMITED** ("the Company") for the Quarter and Year ended on 31st March, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Standalone Financial Results for the quarter ended March 31, 2017 have been prepared on the basis of interim financial statements for the nine-month period ended December 31, 2016, the audited financial statements for the year ended March 31, 2017 and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's Management and have been approved by the Board of Directors. The interim financial statements for the nine months period ended on December 31, 2016 and the audited Standalone Financial Statements for the year ended March 31, 2017 have been prepared in accordance with Accounting Standards specified in Section 133 of the Companies Act, 2013, respectively, read with relevant rules issued there under and other accounting principles generally accepted in India.
3. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the standalone financial statements as at and for the year ended March 31, 2017.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual financial results for the quarter and year ended March 31, 2017:
 - a) are presented in accordance with the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - b) give a true and fair view of the net loss and other financial information of the Company for the quarter and year ended on 31st March, 2017.
6. The Statement includes the result for the Quarter ended 31st March, 2017 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: 26th May, 2017



**FOR, M/S. HARISH S. PATEL & CO.
Chartered Accountants
[FRN: 103551W]**

Harish S. Patel
Proprietor
M. NO: 008497