

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com;

Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In lakhs)

| | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31/12/2021 (Unaudited) | 30/09/2021 (Unaudited) | 31/12/2020 (Unaudited) | 31/12/2021 (Unaudited) | 31/12/2020 (Unaudited) | 31/03/2021 (Audited) |
| I Income | - | - | - | - | - | - |
| Revenue from operations | 306.16 | 257.86 | 258.44 | 869.81 | 780.05 | 1112.10 |
| II Other Income | 6.07 | 6.45 | 7.01 | 18.65 | 23.34 | 30.22 |
| III Total Revenue (I+II) | 312.23 | 264.31 | 265.45 | 888.46 | 803.39 | 1142.32 |
| IV Expenses | - | - | - | - | - | - |
| Cost of Materials consumed | 209.61 | 199.46 | 161.84 | 614.88 | 473.18 | 713.46 |
| Purchase of stock-in-trade | 23.33 | 15.28 | 21.65 | 54.98 | 64.64 | 74.35 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | 12.70 | (7.26) | 13.50 | 18.42 | 39.19 | 24.10 |
| Employee benefits expense | 44.80 | 46.76 | 45.80 | 143.78 | 131.72 | 171.62 |
| Finance Costs | 1.26 | 1.41 | 1.29 | 4.52 | 2.00 | 3.52 |
| Depreciation and Amortisation Expenses | 1.39 | 1.17 | 5.21 | 5.68 | 15.96 | 20.69 |
| Other expenses | 38.46 | 32.62 | 41.83 | 112.57 | 125.60 | 186.36 |
| Total Expenses | 331.55 | 289.44 | 291.12 | 954.83 | 852.29 | 1194.10 |
| V Profit/ (Loss)before tax (III-IV) | (19.32) | (25.13) | (25.67) | (66.38) | (48.90) | (51.78) |
| VI Tax expense: | - | - | - | - | - | - |
| Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII Profit/(Loss) for the period after tax (V-VI) | (19.32) | (25.13) | (25.67) | (66.38) | (48.90) | (51.78) |
| VIII Other comprehensive Income (OCI) | 0.26 | 0.09 | 1.42 | 0.87 | 3.05 | 7.00 |
| IX Total Comprehensive Income (IX+X) | (19.06) | (25.04) | (24.25) | (65.51) | (45.85) | (44.78) |
| X Paid-up equity share capital (Face Value of Rs. 10/- each) | 313.13 | 313.13 | 313.13 | 313.13 | 313.13 | 313.13 |
| XI Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.) | - | - | - | - | - | - |
| Basic | (0.62) | (0.80) | (0.82) | (2.12) | (1.56) | (1.65) |
| Diluted | (0.62) | (0.80) | (0.82) | (2.12) | (1.56) | (1.65) |

For and on behalf of the Board of Directors,

For Hipolin Limited,

Shailesh J. Shah

Managing Director

DIN :00777653

Place : Ahmedabad

Date : February 14, 2022

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

| Notes: | |
|---------------|---|
| 1 | The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on February 14, 2022. The Statutory Auditors have performed limited review of Company's unaudited standalone financial results for the quarter and nine months ended December 31, 2021. |
| 2 | The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. |
| 3 | The Company is engaged in the business of manufacturing 'Detergent Powder and Cake'. As such the Company's business falls within a single business segment of Detergent Powder and Cake, in context of Ind AS 108- Operating Segment. |
| 4 | The Indian parliament has approved the Code on Social Securities, 2020(Code) which may likely impact the contributions made by the company towards Provident Fund and Gratuity . The Company will assess the impact and its evaluation once the corresponding rules are notified and will give appropriate impact in the financial results in the period in which the Code becomes effective and the relevant rules are notified. |
| 5 | The Global pandemic Covid-19 continues. The business of the Company was partially affected during the quarter and nine months ended but impact is insignificant. The Company does not foresee any major impact on net realizable value of its current assets. However, the Company would continue to monitor any material changes due to future economic conditions and their consequential impact on the financial results. |
| 6 | The figures for the previous periods have been regrouped/recast, wherever necessary, to make them comparable with the figures for the current period. |
| 7 | Investor can view the standalone unaudited financial results of the Company for the quarter and nine months ended December 31, 2021 on the Company's website www.hipolin.com or on the website of the BSE www.bseindia.com . |
| | For and on behalf of the Board of Directors, For Hipolin Limited, Shailesh J. Shah Managing Director DIN: 00777653 |
| | Place: Ahmedabad Date: February 14, 2022 |



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)



Borkar & Muzumdar
Chartered Accountants

A-304, Rajshree Avenue, B/h. Income Tax, Nr. Dinesh hall, off Ashram Road, Ahmedabad -380009
E-mail: gunvantkotadia1952@gmail.com, Tel. No. : 079-48916112

**LIMITED REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS
& YEAR TO DATE RESULTS OF HIPOLIN LIMITED UNDER REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

To The Board of Directors
Hipolin Limited

1. We have reviewed accompanying Statement of the Unaudited Standalone Financial Results of **HIPOLIN LIMITED** ("the Company"), for the quarter ended 31st December , 2021 and year to date results for the period from 01st April, 2021 to 31st December , 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities & Exchange Board Of India (Listing Obligations & Disclosure Requirements) Regulations 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting Standards and other recognised accounting practices & policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities & Exchange Board Of India (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE : 14.02.2022



FOR, BORKAR & MUZUMDAR,
CHARTERED ACCOUNTANTS
FRN: 101569W

(Signature)
GUNVANT K. KOTADIA
PARTNER

MEMBERSHIP NO.:033190

UDIN:- 22033190 ACC IF68107