



# Hipolin Limited

**CORPORATE OFFICE :**

"MADHUBAN". 4TH FLOOR, ELLISBRIDGE, AHMEDABAD - 380 006.  
PHONE : (079) 26447730 • MOBILE : 9824507730  
E - mail : hipolin@hipolin.com

Date: 12<sup>th</sup> August, 2023

**BSE Limited,**  
Dalal Street, Fort,  
Mumbai — 400 001

Scrip Code: 530853/Scrip Id: HIPOLIN

Subject: Outcome of the Board meeting held on Saturday, 12<sup>th</sup> August, 2023

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Hipolin Ltd at their meeting held on Saturday 12<sup>th</sup> August, 2023 has inter alia considered and approved the following:

- 1) Consider and approved Standalone and consolidated unaudited financial results for the quarter ended June 30, 2023 and took on record the Limited Review Report given by the Statutory Auditor of the Company in this behalf.

The meeting commenced at 5.00 P.M. and concluded at 5:45 P.M.

You are required to take the same on your records.

Thanking you,  
Yours faithfully,

**For HIPOLIN LTD**

Digitally signed by  
SHAILESHKUMAR  
JAYANTILAL SHAH  
Date: 2023.08.12  
17:40:07 +05'30'

**SHAILESHKUMAR JAYANTILAL SHAH**  
**Managing Director**  
**DIN: 00777653**

**Place: Ahmedabad**

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**REGD.OFFICE :**

Survey No. 2/2, Behind Safeexpress Logistic, Changodar, Dist. Ahmedabad 382213  
CIN: L24240GJ1994PLCO21719 • GST: 24AAACH3876J1ZG



**Limited Review Report on unaudited quarterly standalone financial results of Hipolin Ltd pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

**To the Board of Directors of  
Hipolin Ltd**

1. We have reviewed the accompanying statement of unaudited financial results of **Hipolin Ltd ("the Company")** for the quarter ended on **30th June, 2023 ("the Statement")**. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date : 12/08/2023**

**Place : Ahmedabad**

**For, S D P M & Co.**

**Chartered Accountants**

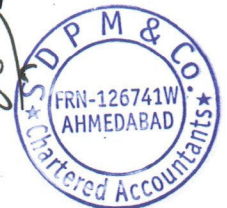
**FRN : 126741W**

**Malay Pandit**

**Partner**

**M.No. 046482**

**UDIN: 23046482BGSJJH1436**



**HIPOLIN LTD**  
COMPANY CIN: L24240GJ1994PLC021719

REGD.OFFICE: SURVEY NO. 2/2 PAIKI, MOUJE BEHIND SAFE EXPRESS LOGISTIC, CHANGODAR, SANAND, AHMEDABAD - 382213

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

| Sr. No. | Particulars                                                                       | Quarters Ended            |                         |                           | Amount Rs. in Lacs                    |
|---------|-----------------------------------------------------------------------------------|---------------------------|-------------------------|---------------------------|---------------------------------------|
|         |                                                                                   | 30-06-2023<br>(Unaudited) | 31-03-2023<br>(Audited) | 30-06-2022<br>(Unaudited) | Year Ended<br>31-03-2023<br>(Audited) |
| I       | Revenue from Operations (Net of Taxes)                                            | 442.39                    | 428.56                  | 378.09                    | 1,555.58                              |
| II      | Other Business Income                                                             | 8.19                      | 10.42                   | 5.26                      | 39.57                                 |
|         | <b>III. Total Income (I + II)</b>                                                 | <b>450.58</b>             | <b>438.98</b>           | <b>383.35</b>             | <b>1,595.15</b>                       |
| IV      | Expenses:                                                                         |                           |                         |                           |                                       |
| (a)     | Cost of Materials Consumed                                                        | 305.40                    | 109.78                  | 302.89                    | 1,093.36                              |
| (b)     | Purchase of Stock in Trade                                                        | 26.01                     | 41.47                   | 28.38                     | 114.84                                |
| (c)     | Changes of Inventories of Finished Goods, Works in Progress and Stock in Trade    | 3.05                      | 3.49                    | (31.89)                   | (23.03)                               |
| (d)     | Employees benefit expenses                                                        | 33.06                     | 24.87                   | 28.85                     | 146.93                                |
| (e)     | Finance Cost                                                                      | 1.50                      | 1.16                    | 1.30                      | 5.19                                  |
| (f)     | Depreciation and Amortisation Expenses                                            | 2.29                      | 2.09                    | 1.68                      | 7.52                                  |
| (g)     | Other Expenses                                                                    | 117.35                    | 271.67                  | 93.33                     | 343.38                                |
|         | <b>IV. Total Expenses (a to f)</b>                                                | <b>488.66</b>             | <b>454.53</b>           | <b>424.54</b>             | <b>1,688.19</b>                       |
| V       | <b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>                    | <b>(38.09)</b>            | <b>(15.55)</b>          | <b>(41.18)</b>            | <b>(93.04)</b>                        |
| VI      | Exceptional Items                                                                 | -                         | -                       | 853.12                    | 855.81                                |
| VII     | <b>Profit/ (Loss) Before Tax (V-VI)</b>                                           | <b>(38.09)</b>            | <b>(15.55)</b>          | <b>811.94</b>             | <b>762.77</b>                         |
| VIII    | Tax Expenses                                                                      |                           |                         |                           |                                       |
| (a)     | Current Tax                                                                       | -                         | -                       | -                         | -                                     |
| (b)     | Deffered Tax                                                                      | -                         | -                       | -                         | -                                     |
|         | <b>VIII. Total Tax Expenses</b>                                                   | <b>-</b>                  | <b>-</b>                | <b>-</b>                  | <b>-</b>                              |
| IX      | <b>Profit/(Loss) for the period (VII - VIII)</b>                                  | <b>(38.09)</b>            | <b>(15.55)</b>          | <b>811.94</b>             | <b>762.77</b>                         |
| X       | Other Comprehensive Income                                                        |                           |                         |                           |                                       |
|         | (i) Items that will not be reclassified to the statement of profit and loss       | (0.85)                    | (0.92)                  | (1.50)                    | (0.32)                                |
|         | (ii) Items that will be reclassified to the statement of profit and loss          | -                         | -                       | -                         | -                                     |
|         | <b>X. Total Other Comprehensive Income</b>                                        | <b>(0.85)</b>             | <b>(0.92)</b>           | <b>(1.50)</b>             | <b>(0.32)</b>                         |
| XI      | <b>Total Comprehensive Income (IX+X)</b>                                          | <b>(38.94)</b>            | <b>(16.47)</b>          | <b>810.44</b>             | <b>762.45</b>                         |
| XII     | Paid up Equity Share Capital (face value Rs. 10 per share)                        | 313.13                    | 313.13                  | 313.13                    | 313.13                                |
| XIII    | Other Equity                                                                      | -                         | -                       | -                         | 917.85                                |
| XIV     | Earnings/(Loss) Per Equity Share (based on net profit/(loss) for the period (IX)) |                           |                         |                           |                                       |
| (i)     | Basic                                                                             | (1.22)                    | (0.50)                  | 25.93                     | 24.36                                 |
| (ii)    | Diluted                                                                           | (1.22)                    | (0.50)                  | 25.93                     | 24.36                                 |

For and on behalf of the Board of Directors  
For, Hipolin Ltd



Shajlesh J Shah  
Managing Director  
DIN : 00777653

Place: Ahmedabad  
Date : 12th August 2023

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The standalone financial results of Hipolin Ltd ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

The figures for the quarter ended 31 March 2023 are a balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year ended 31 March, 2023.

The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th June 2023 and have issued an unmodified review report.

The standalone unaudited financial results of the Company for the quarter ended 30th June 2023 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 12th August, 2023.

The company is engaged in the business of Manufacturing 'Detergent Powder and Cake'. As such the company's business falls within a single business segment of Detergent Powder and Cake.

The Figures for the previous period have been regrouped/recast, wherever necessary.



For and on behalf of the Board of Directors  
For, Hipolin Ltd

  
Shailesh J Shah  
Managing Director  
DIN : 00777653

Place: Ahmedabad  
Date : 12th August 2023