

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O),
DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30/06/2016					
PART-I		(Rs. In Lakhs)			
	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Previous year ended
		(31/06/2016)	(31/03/2016)	(30/06/2015)	(31/03/2016)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations	-	-	-	-
a.	Net Sales/Income from Operations (Net of excise duty)	326.99	325.62	469.09	1538.42
b.	Other Operating Income	0.00	0.00	0.00	0.00
	Total income from Operations (net)	326.99	325.62	469.09	1538.42
2	Expenses	-	-	-	-
a.	Cost of Materials consumed	40.37	55.50	347.31	274.42
b.	Purchase of stock-in-trade	197.97	134.69	-	791.24
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.66	-15.35	14.06	34.53
d.	Employee benefits expense	40.61	30.21	42.24	164.46
e.	Depreciation and amortisation expense	9.15	6.92	9.54	36.04
f.	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	44.51	90.26	71.27	309.43
	Total Expenses	346.27	302.23	484.42	1610.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	-19.28	23.39	-15.33	-71.70
4	Other Income	4.55	4.04	11.25	27.28
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ±4)	-14.73	27.43	-4.08	-44.42
6	Finance Costs	3.25	4.16	4.16	16.68
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ±6)	-17.98	23.27	-8.24	-61.10
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ±8)	-17.98	23.27	-8.24	-61.10
10	Tax expense	0.00	0.00	0.00	-2.46
11	Net Profit/(Loss) from ordinary activities after tax (9 ±10)	-17.98	23.27	-8.24	-58.64
12	Extraordinary items	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ±12)	-17.98	23.27	-8.24	-58.64
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	508.18
16	Earnings Per Share (EPS) of Rs. 10 /- each	-	-	-	-
I	Before extraordinary items (not annualised):	-	-	-	-
a.	Basic	-0.57	0.74	-0.26	-1.87
b.	Diluted	-0.57	0.74	-0.26	-1.87
II	After extraordinary items (not annualised):	-	-	-	-
a.	Basic	-0.57	0.74	-0.26	-1.87
b.	Diluted	-0.57	0.74	-0.26	-1.87
Notes:					
1	The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors at their respective meetings held on August 10, 2016. Limited review, as required by Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been carried out by the statutory Auditors.				
2	The Company has only one Reportable Segment i.e. 'Detergent Powder and Cake'.				
3	Previous period's figures have been regrouped/ rearranged, wherever necessary, to make them comparable with the figures for the current period.				
4	The full format of the Quarterly Financial Results is available on the Bombay Stock Exchange Website (www.bseindia.com) and on the Company's Website (www.hipolin.com).				
				For Hipolin Limited	
				Shailesh J. Shah	
Place : Ahmedabad				Managing Director	
Date : August 10, 2016				DIN :00777653	

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Harish S. Patel & Co.

Chartered Accountants

44, Jai Shefali Park, 132 Feet Ring Road, Satellite Road, Ahmedabad-380015.

Limited Review Report

**To The Board of Directors
Hipolin Limited**

We have reviewed the accompanying statement of unaudited financial results of **HIPOLIN LIMITED** (the Company) for the quarter ended on 30th June, 2016 (the statement). The statement has been prepared by the Company pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"). The statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

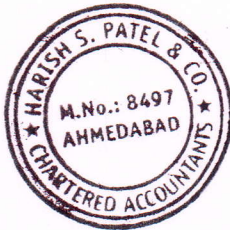
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles, recognised accounting practices and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

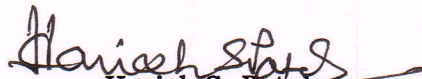
Place: Ahmedabad

Date: 10th August, 2016



For, Harish S. Patel & Co.

**Chartered Accountants
FRN: 103551W**


Harish S. Patel

**Proprietor
Membership No.:008497**