

HIPOLIN LIMITED

CIN: L24240GJ1994PLC021719

Registered Office: Survey No. 2/2, Paiki Mouje Behind Safe Express Logistic, Changodar, Sanand, Ahmedabad-382213

**UNAUDITED CONSOLIDATED IND AS COMPLIANT FINANCIAL RESULT
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022**

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED		NINE MONTH ENDED	FINANCIAL YEAR
		31-12-2022	30-09-2022	31-12-2022	ENDED 31/03/2022
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	INCOMES				
I	Revenue from Operations (Net of Taxes)	422.98	325.95	1,127.02	1,221.61
II	Other Business Income	10.92	13.06	29.25	24.51
III	Total Income (I + II)	433.90	339.01	1,156.27	1,246.12
	EXPENSES				
(a)	Cost of materials consumed	310.90	300.55	983.58	866.67
(b)	Purchase of Stock in Trade	26.83	27.65	73.37	79.65
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	33.70	(28.33)	(26.52)	26.20
(d)	Employees Cost	40.70	40.63	122.06	161.97
(e)	Finance Cost	1.47	1.26	4.03	5.79
(f)	Depreciation and Amortisation Expenses	2.06	1.70	5.43	6.09
(g)	Other Expenses. (Please show separately				
	- Fair Value of Current Investment	-	-	-	-
	- Share Registration Expense	-	-	-	-
	- Other Expenses	28.28	21.79	71.74	211.09
	TOTAL EXPENSES (IV (a to g))	443.94	365.22	1,233.69	1,357.47
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(10.04)	(26.21)	(77.43)	(111.35)
VI	Exceptional Items. & Extraordinary Item	(2.69)	-	(855.81)	-
(A)	Profit/ (Loss) Before Tax. (V-VI)	(7.35)	(26.21)	778.38	(111.35)
VIII	TAX EXPENSES				
(a)	Current Tax	-	-	-	0.07
(b)	Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	0.07
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	(7.35)	(26.21)	778.38	(111.42)
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	-	2.10	0.60	(3.38)
	Income tax relating to items that will not be reclassified to profit and loss account	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(7.35)	(24.11)	778.98	(114.81)
XII	Paid up Equity Share Capital (Amount in lacs) (Rs. 10 Face value per share)	313.13	313.13	313.13	313.13
XIII	Other Equity Capital (Reserve & Surplus)				155.40
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized)				
(i)	Basic	(0.23)	(0.84)	24.86	(3.56)
(ii)	Diluted	(0.23)	(0.84)	24.86	(3.56)
XV	Income from Discontinuing Operations	-	-	-	-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	(7.35)	(24.11)	778.98	(114.81)

DATE: 11th February 2023

PLACE: AHMEDABAD



BY ORDER OF THE BOARD OF DIRECTORS OF
HIPOLIN LIMITED

SHAMLESH J SHAH
MANAGING DIRECTOR
DIN: 00777653

NOTES:

- 1 The consolidated financial results of Hipolin Ltd ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The above Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 11th February 2023 and the same were adopted by the Board of Directors in their meeting held on the same date.
- 3 The statutory auditors have carried out limited review of the consolidated unaudited financial results for the quarter ended 31st December 2022 and have issued unmodified review report.
- 4 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

DATE: 11/02/2023
PLACE: Ahmedabad



BY ORDER OF THE BOARD OF DIRECTORS OF
HIPOLIN LIMITED


SHAILESH J SHAH
MANAGING DIRECTOR
DIN: 00777653



Limited Review Report on unaudited quarterly consolidated financial results of Hipolin Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

**To the Board of Directors of
Hipolin Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Hipolin Limited ("the Parent")** and its subsidiary (the parent and its subsidiary together referred to as "the group") **for the quarter and half year ended on 31st December, 2022** and year to date results for the period from 1st April 2022 to 31st December 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



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(Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

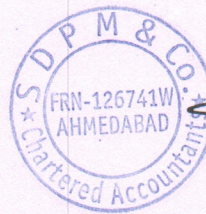
5. The statement includes the result of a subsidiary, Jayantilal Bhogilal Chemicals Private Limited.

Date : 11/02/2023

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants



Sunil Dad

Partner

M.No. 120702

UDIN : 23120702BGWOMC1405