

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND. ESTATE, SANAND-VIRAMGAM HIGHWAY, NR. IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR, MADHUBAN, NR. MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.: 079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com;

Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. In lakhs)

		3 MONTHS ENDED			SIX MONTHS ENDED	
		30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited) (Refer Note-3)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited) (Refer Note-3)
I	Income	-	-	-	-	-
	Revenue from operations	408.24	316.96	298.59	725.20	625.58
II	Other Income	2.81	2.54	1.93	5.35	6.48
III	Total Revenue (I+II)	411.05	319.50	300.52	730.55	632.06
IV	Expenses	-	-	-	-	-
	Cost of Materials consumed	332.65	66.61	33.73	399.26	67.85
	Purchase of stock-in-trade	0.00	182.77	184.08	182.77	382.05
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.56)	7.46	7.17	(32.10)	20.83
	Excise Duty	0.00	7.96	4.85	7.96	11.10
	Employee benefits expense	62.80	42.58	34.55	105.38	75.16
	Finance Costs	0.88	1.89	2.57	2.77	5.82
	Depreciation and Amortisation Expenses	4.36	7.87	9.01	12.23	18.16
	Other expenses	61.10	38.46	36.91	99.56	81.42
	Total Expenses	422.22	355.60	312.87	777.82	662.39
V	Profit/ (Loss) before tax (III-IV)	(11.17)	(36.10)	(12.35)	(47.27)	(30.33)
VI	Tax expense:	-	-	-	-	-
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) for the period after tax (V-VI)	(11.17)	(36.10)	(12.35)	(47.27)	(30.33)
VIII	Other comprehensive Income (OCI)	4.71	(20.63)	7.16	(15.92)	(20.78)
IX	Total Comprehensive Income (IX+X)	(6.46)	(56.73)	(5.19)	(63.19)	(51.11)
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13
XI	Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.)	-	-	-	-	-
	Basic	(0.21)	(1.81)	(0.17)	(2.02)	(1.63)
	Diluted	(0.21)	(1.81)	(0.17)	(2.02)	(1.63)

For and on behalf of the Board of Directors,

For Hipolin Limited,

Shailesh J. Shah

Managing Director

DIN :00777653

Place : Ahmedabad

Date : December 13, 2017



For, HIPOLIN LIMITED

Shailesh J. Shah

(Managing Director)

HIPOLIN LIMITED CIN:L24240GJ1994PLC021719 REDG.OFF: A/1/1 NILKANTH IND. ESTATE, SANAND-VIRAMGAM HIGHWAY, NR. IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170 CORP.OFF: 4TH FLOOR, MADHUBAN, NR. MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006. Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com	
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017	
	(Rs. In Lakhs) As At 30.09.2017 (Unaudited)
A ASSETS	
1. Non-current assets	
(a) Property, plant and equipment	203.00
(b) Other Intangible assets	0.00
(c) Intangible Assets under Development	0.00
(d) Financial assets	-
(i) Investments	7.26
(ii) Loans	69.80
(iii) Other non current financial assets	182.07
(d) Deferred tax assets	0.00
(e) Non-current tax assets (net)	35.46
(f) Other Non Current Assets	0.74
Total Non Current Assets	498.34
2. Current assets	
(a) Inventories	95.09
(b) Financial assets	-
(i) Investments	10.34
(ii) Trade receivables	272.14
(iii) Cash and Bank Balances	15.11
(iv) Bank balances other than (iii) above	76.51
(v) Loans	8.77
(v) Other current financial assets	0.00
(c) Other current assets	0.49
Total Current Assets	478.44
TOTAL ASSETS (A)	976.78
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	313.13
(b) Other equity	384.71
Total Equity	697.84
B LIABILITIES	
1. Non-current liabilities	
(a) Financial liabilities	-
(i) Borrowings	0.09
(ii) Other financial liabilities	0.00
(b) Provisions	0.00
(c) Deferred tax liabilities (Net)	0.00
(d) Other non-current liabilities	0.00
Total Non Current Liabilities	0.09
2. Current liabilities	
(a) Financial liabilities	-
(i) Borrowings	44.43
(ii) Trade payables	211.81
(iii) Other financial liabilities	3.60
(b) Provisions	0.00
(c) Retirement benefit obligation	0.44
(d) Current Tax Liabilities (Net)	0.00
(e) Other current liabilities	18.57
Total Current Liabilities	278.86
TOTAL EQUITY AND LIABILITIES (B)	976.78
For and on behalf of the Board of Directors, For Hipolin Limited, Shailesh J. Shah Managing Director DIN :00777653 Place : Ahmedabad Date : December 13, 2017	



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Notes:

- 1 The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015, (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016. The Company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016;
- 2 The reconciliation of net loss reported in accordance with Indian GAAP to total Comprehensive Income in accordance with Ind AS is given below:

(Rs. In Lakhs)

Particulars	3 months ended 30-09-2016	6 months ended 30-09-2016
Net Profit/ (Loss) as per previous Indian GAAP	(5.19)	(51.11)
Fair valuation adjustments for financial assets	7.16	(20.78)
Net Loss as per Ind AS	(12.35)	(30.33)
Other Comprehensive Income (Net of Tax)	7.16	(20.78)
Total Comprehensive Income	(5.19)	(51.11)

- 3 The Company has opted to avail the relaxation provided by the SEBI vide its circular dated July 06, 2016, as available to listed entities and therefore statement does not include Ind AS compliant financial results for the year ended March 31, 2017 as the same is not mandatory. Further, in accordance with the relaxation provided in the circular, the result for corresponding previous quarter ended September 30, 2016 and six months ended September 30, 2016 have not been subjected to limited review or audit by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that standalone financial results provide a true and fair view of its affairs;
- 4 The above standalone unaudited financial result as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on December 13, 2017. The Statutory Auditors have performed a limited review of Company's Standalone unaudited financial results for the quarter and six months ended September 30, 2017;
- 5 The Company has only one Reportable Segment i.e. 'Detergent Powder and Cake', therefore disclosure based on the guiding principles given in Accounting Standard on "Segment Reporting" (AS-17) are not applicable;
- 6 In accordance with the requirements of Ind AS, revenue from operations for the quarter ended September 30, 2017 is net of Goods & Service Tax (GST) and revenue for the quarter ended June 30, 2017 and quarter and six months ended September 30, 2016 is inclusive of Excise Duty. The GST which is effective from July 1, 2017 has replaced Excise Duty and certain other indirect taxes. Accordingly the adjusted revenue from operations (i.e. net of GST and Excise Duty as applicable) for comparable purposes is as under;

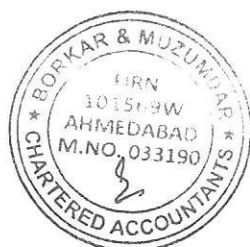
(Rs. In Lakhs)

PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED	
	30-09-2017	30-06-2017	30-06-2016	30-09-2017	30-09-2016
Revenue From Operations (Net of GST and Excise Duty, as applicable)	408.24	309.00	320.74	717.24	614.48

- 7 The figures for the corresponding and comparative previous period have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period;
- 8 Investors can view the unaudited financial result of the Company for the quarter and six months ended September 30, 2017 on the Company's website www.hipolin.com or on the website of BSE: www.bseindia.com.

For and on behalf of the Board of Directors,
For Hipolin Limited,
Shailesh J. Shah
Managing Director
DIN : 00777653

Place : Ahmedabad
Date : December 13, 2017



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)



Borkar & Muzumdar
Chartered Accountants

B/408, Premium House, Nr. Gandhigram Railway Station, Ashram Road, Ahmedabad - 380009
E-mail : gunvant_kotadia@yahoo.co.in • Tel. No. : 079-26580401, 26580412

Independent Auditors' Review Report

**To The Board of Directors
Hipolin Limited**

1. We have reviewed the unaudited financial results of **HIPOLIN LIMITED** (the "Company") for the quarter ended on September 30, 2017 which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2017' and the Statement of unaudited standalone assets and liabilities together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015", which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's Opening Unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2016 and six months ended September 30, 2016 including the reconciliation of loss for these periods under Ind AS of the corresponding quarter with loss under the Companies (Accounting Standards) Rules, 2006, as reported in these financial results have not been subjected to review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, and SEBI Circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has been prepared by Company's Management in compliance with Ind AS.

For, M/s. Borkar & Muzumdar.
Chartered Accountants
FRN: 101569W



Place: Ahmedabad
Date : 13.12.2017

Guvant K. Kotadia
Partner
Membership No.:033190