HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In lakhs)

		3 MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)
I	**Income**	-	-	-	-	-	-
	Revenue from operations	350.64	422.20	470.82	772.84	910.61	1659.78
II	Other Income	4.60	5.28	3.84	9.88	6.76	14.63
III	**Total Revenue (I+II)**	**355.24**	**427.48**	**474.66**	**782.72**	**917.37**	**1674.41**
IV	**Expenses**	-	-	-	-	-	-
	Cost of Materials consumed	241.65	270.35	310.09	512.00	605.79	1028.79
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	79.98
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.20)	11.33	(7.32)	4.13	(20.58)	(11.81)
	Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	44.70	44.83	41.53	89.53	83.61	235.70
	Finance Costs	1.01	0.59	0.69	1.60	1.41	2.80
	Depreciation and Amortisation Expenses	5.80	7.14	7.10	12.94	14.21	28.54
	Other expenses	70.69	85.29	123.10	155.98	254.87	382.76
	Total Expenses	**356.65**	**419.53**	**475.19**	**776.18**	**939.31**	**1746.76**
V	**Profit/ (Loss)before tax (III-IV)**	**(1.41)**	**7.95**	**(0.53)**	**6.54**	**(21.94)**	**(72.35)**
VI	**Tax expense:**	-	-	-	-	-	-
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(Loss) for the period after tax (V-VI)**	**(1.41)**	**7.95**	**(0.53)**	**6.54**	**(21.94)**	**(72.35)**
VIII	**Other comprehensive Income (OCI)**	(0.14)	(2.48)	0.38	(2.62)	(3.49)	18.36
IX	**Total Comprehensive Income (IX+X)**	**(1.55)**	**5.47**	**(0.15)**	**3.92**	**(25.43)**	**(53.99)**
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13	313.13
XI	**Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.)**	-	-	-	-	-	-
	Basic	**(0.04)**	**0.25**	**(0.02)**	**0.21**	**(0.70)**	**(2.31)**
	Diluted	**(0.04)**	**0.25**	**(0.02)**	**0.21**	**(0.70)**	**(2.31)**

For and on behalf of the Board of Directors,
For Hipolin Limited,

Shailesh J. Shah
Managing Director
DIN :00777653

Place : Ahmedabad
Date : November 13, 2019

BORKAR & MUZUMDAR
FIRN 101569W
AHMEDABAD
M.NO. 033190
CHARTERED ACCOUNTANTS

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

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STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2019

(Amount In Lakhs)

	As On	
	30-09-2019 (Unaudited)	**31-03-2019 (Audited)**
A ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	166.52	179.29
(b) Other Intangible assets	0.00	0.00
(c) Intangible Assets under Development	0.00	0.00
(d) Financial assets		
(i) Investments	20.99	20.52
(ii) Loans	2.94	5.55
(iii) Other non current financial assets	230.00	215.52
(d) Deferred tax assets	0.00	0.00
(e) Non-current tax assets (net)	0.00	0.00
(f) Other Non Current Assets	23.49	24.50
Total Non Current Assets	**443.94**	**445.38**
2. Current assets		
(a) Inventories	136.74	114.71
(b) Financial assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	215.15	183.31
(iii) Cash and Bank Balances	11.25	19.23
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	3.74
(v) Other current financial assets	0.00	0.05
(c) Other current assets	19.71	9.14
Total Current Assets	**382.85**	**330.18**
TOTAL ASSETS (A)	**826.79**	**775.56**
EQUITY AND LIABILITIES		
Equity		
(a)Equity share capital	313.13	313.13
(b)Other equity	286.99	280.44
Total Equity	**600.12**	**593.57**
B LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		-
(i) Borrowings	2.13	2.13
(ii) Other financial liabilities	0.00	0.00
(b) Provisions	1.34	1.34
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Total Non Current Liabilities	**3.47**	**3.47**
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	37.06	26.48
(ii) Trade payables	139.20	102.27
(iii) Other financial liabilities	1.20	2.36
(b) Provisions	11.64	12.49
(c) Current Tax Liabilities (Net)	0.00	0.00
(d) Other current liabilities	34.10	34.92
Total Current Liabilities	**223.20**	**178.52**
TOTAL EQUITY AND LIABILITIES (B)	**826.79**	**775.56**

For and on behalf of the Board of Directors,
For Hipolin Limited,

Shailesh J. Shah
Managing Director
DIN :00777653

Place : Ahmedabad
Date : November 13, 2019

BORKAR & MUZUMDAR
FIRN 101569W
AHMEDABAD
M.NO. 033190
CHARTERED ACCOUNTANTS

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

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STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019

(Amount In Lakhs)

		As On	
		30-09-2019	31-03-2019
		(Unaudited)	(Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Profit / (Loss)Before Taxation	**6.54**	**(72.35)**
	Adjustments for:		
	Depreciation / Amortisation	12.94	28.55
	Finance Cost	1.60	2.80
	Bad-Debts	5.61	113.14
	Interest Income	(8.85)	(13.03)
	Dividend Income	(0.65)	(0.65)
	Loss on assets sold / discarded (Net)	-	-
	Gain on Disposal of Investments	-	(0.05)
	Operating Profit/ (Loss) Before Working Capital Changes	**17.19**	**58.40**
	Adjustments For Changes In Working Capital:		
	(Increase)/Decrease In Inventories	(22.03)	16.56
	(Increase)/Decrease In Other Non Current Financial Assets	(14.48)	(93.50)
	(Increase)/Decrease In Trade receivables	(37.45)	21.96
	(Increase) / Decrease In Current Financial Assets - Loans	3.74	0.74
	Decrease In Other Current Financial Assets	0.05	(1.25)
	(Increase) / Decrease In Other current assets	(10.57)	37.71
	Decrease In Other Non current assets	1.01	8.73
	Increase / (Decrease) In Non Current Liabilities	-	0.14
	Increase / (Decrease) In Current Liabilities - Provisions	(0.85)	2.01
	Increase / (Decrease) In Other Current Financial Liabilities	35.77	(51.60)
	Increase / (Decrease) In Other Current Liabilities	(0.82)	9.18
	Cash Generated From Operations	**(28.43)**	**9.08**
	Direct Taxes Refund / (Paid) (Net)	-	(1.31)
A.	**Net Cash From Operating Activities**	**(28.43)**	**7.77**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Fixed Assets	(0.18)	(2.91)
	Proceeds from Sale of Fixed Assets	-	-
	(Purchase)/sale of Investments	(0.47)	3.02
	Loan	2.61	
	Interest Income	8.85	13.03
	Dividend Income	0.65	0.65
B.	**Net Cash Generated / (Used In) Investing Activities**	**11.46**	**13.79**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds of Long Term Borrowings (net)		-
	Repayment of Long Term Borrowings (net)		(9.76)
	Net Proceeds / (Repayment) of Working Capital Loan	10.58	-
	Dividend (including tax on dividend)	-	-
	Finance Cost	(1.60)	(2.79)
C.	**Net Cash Used In Financing Activities**	**8.98**	**(12.55)**
	Net Increase in cash and cash equivalents (A+B+C)	**(7.98)**	**9.00**
	Cash and Cash Equivalents as at the beginning of the period	**19.23**	**10.23**
	Cash and Cash Equivalents as at the end of the period	**11.25**	**19.23**

(Amount In Lakhs)

PARTICULARS	For the Six Months Ended on 30.09.2019	For the year Ended on 31.03.2019
Cash and Cash Equivalents		
Cash on Hand	2.49	3.65
Bank Balance		
In Current Accounts	8.44	5.58
In Fixed Deposit Account with Bank	0.32	10.00
Effect of Exchange differences on balances with banks in foreign currency		
	11.25	**19.23**

Note:- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7 -

Date:- 13/11/2019

Place . Ahmedabad

For & On Behalf Of The Board Of Directors

BORKAR & MUZUMDAR CHARTERED ACCOUNTANTS FIRN 101569W AHMEDABAD M.NO. 033190

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Notes:	
1	The above standalone unaudited financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on13th November, 2019. The Statutory Auditors have performed limited review of Company's Standalone unaudited financial results for the quarter ended 30th September, 2019.
2	The Company is engaged in the business of manufacturing 'Detergent Powder and Cake'. As such the Company's business falls within a single business segment of Detergent Powder and Cake, in context of Ind AS 108- Operating Segment.
3	The figures for the previous periods have been regrouped/recast, wherever necessary, to make them comparable with the figures for the current period.
4	Investor can view the unaudited financial results of the Company for the quarter ended September 30, 2019 on the Company's website www.hipolin.com or on the website of the BSE www.bseindia.com.
	Place: Ahmedabad **Date: 13th November, 2019** **For and on behalf of the Board of Directors,** **For Hipolin Limited,** **Shailesh J. Shah** **Managing Director** **DIN: 00777653**

BORKAR & MUZUMDAR CHARTERED ACCOUNTANTS FIRN 101569W AHMEDABAD M.NO. 033190

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Borkar & Muzumdar
Chartered Accountants

A-201, Rajshree Avenue, B/h. Income Tax, Nr. Dinesh hall, off Ashram Road, Ahmedabad -380009
E-mail: gunvantkotadia1952@gmail.com, Tel. No. : 079-48916112

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To The Board of Directors
Hipolin Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HIPOLIN LIMITED** ("the Company"), for the quarter and half year ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143{10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Borkar & Muzumdar.
Chartered Accountants
FRN: 101569W

BORKAR & MUZUMDAR
FIRN 101569W
AHMEDABAD
M.NO. 033190
CHARTERED ACCOUNTANTS

Gunvant K. Kotadia
Partner
Membership No.:033190
UDIN:19033190AAAADW3850

Place: Ahmedabad
Date : 13.11.2019

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