

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REGD.OFF: A/1/1 NILKANTH IND. ESTATE, SANAND-VIRAMGAM HIGHWAY, NR. IYAVA BUS STAND, VIA. VIROCHANNAGAR (P.O.), DIST. AHMEDABAD - 382170**CORP.OFF:** 4TH FLOOR, MADHUBAN, NR. MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.: 079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com;

Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. In lakhs)

	3 MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)
I Income	-	-	-	-	-	-
Revenue from operations	470.82	439.79	408.24	910.61	725.20	1701.51
II Other Income	3.84	2.92	2.81	6.76	5.35	14.20
III Total Revenue (I+II)	474.66	442.71	411.05	917.37	730.55	1715.71
IV Expenses	-	-	-	-	-	-
Cost of Materials consumed	310.09	295.70	332.65	605.79	399.26	999.20
Purchase of stock-in-trade	0.00	0.00	0.00	0.00	182.77	174.40
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.32	(13.26)	(39.56)	(20.58)	(32.10)	(23.81)
Excise Duty	0.00	0.00	0.00	0.00	7.96	12.33
Employee benefits expense	41.53	42.08	62.80	83.61	105.38	233.66
Finance Costs	0.69	0.72	0.88	1.41	2.77	5.18
Depreciation and Amortisation Expenses	7.10	7.11	4.36	14.21	12.23	25.33
Other expenses	123.10	131.77	61.10	254.87	99.56	384.51
Total Expenses	475.19	464.12	422.22	939.31	777.82	1810.80
V Profit/ (Loss) before tax (III-IV)	(0.53)	(21.41)	(11.17)	(21.94)	(47.27)	(95.09)
VI Tax expense:	-	-	-	-	-	-
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) for the period after tax (V-VI)	(0.53)	(21.41)	(11.17)	(21.94)	(47.27)	(95.09)
VIII Other comprehensive Income (OCI)	0.38	(3.87)	4.71	(3.49)	(15.92)	(11.49)
IX Total Comprehensive Income (IX+X)	(0.15)	(25.28)	(6.46)	(25.43)	(63.19)	(106.58)
X Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13	313.13
XI Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.)	-	-	-	-	-	-
Basic	(0.005)	(0.81)	(0.21)	(0.81)	(2.02)	(3.40)
Diluted	(0.005)	(0.81)	(0.21)	(0.81)	(2.02)	(3.40)

For and on behalf of the Board of Directors,
 For Hipolin Limited,
 Shailesh J. Shah
 Managing Director
 DIN :00777653

Place : Ahmedabad
 Date : November 05, 2018



For, HIPOLIN LIMITED

Shailesh J. Shah
 (Managing Director)

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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018 (Rs. In Lakhs)		
	As At 30.09.2018 (Unaudited)	As At 31.03.2018 (Audited)
A ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	191.01	204.92
(b) Other Intangible assets	0.00	0.00
(c) Intangible Assets under Development	0.00	0.00
(d) Financial assets		
(i) Investments	21.31	21.65
(ii) Loans	3.00	3.91
(iii) Other non current financial assets	236.22	222.00
(d) Deferred tax assets	0.00	0.00
(e) Non-current tax assets (net)	0.00	0.00
(f) Other Non Current Assets	34.18	33.22
Total Non Current Assets	485.72	485.70
2. Current assets		
(a) Inventories	158.13	131.27
(b) Financial assets		
(i) Investments	0.00	1.84
(ii) Trade receivables	228.19	218.43
(iii) Cash and Bank Balances	8.37	10.23
(iv) Bank balances other than (iii) above	0.00	31.00
(v) Loans	3.54	4.14
(v) Other current financial assets	0.00	0.79
(c) Other current assets	9.58	14.55
Total Current Assets	407.81	412.25
TOTAL ASSETS (A)	893.53	897.95
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	313.13	313.13
(b) Other equity	323.88	352.80
Total Equity	637.01	665.93
B LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	4.49	4.49
(ii) Other financial liabilities	0.00	0.00
(b) Provisions	1.20	1.20
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Total Non Current Liabilities	5.69	5.69
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	73.81	27.65
(ii) Trade payables	142.84	153.84
(iii) Other financial liabilities		
(b) Provisions	0.00	8.61
(c) Retirement benefit obligation	5.54	10.49
(d) Current Tax Liabilities (Net)	0.00	0.00
(e) Other current liabilities	28.64	25.74
Total Current Liabilities	250.83	226.33
TOTAL EQUITY AND LIABILITIES (B)	893.53	897.95
For and on behalf of the Board of Directors, For Hipolin Limited, Shailesh J. Shah Managing Director DIN : 00777653		
Place : Ahmedabad Date : November 05, 2018		



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Notes:

- 1 The above standalone financial results are prepared in compliance with Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015], as amended.
- 2 The above standalone unaudited financial results as reviewed by Audit Committee were approved by the Board of Directors at their meeting held on 05th November, 2018. The Statutory Auditors have performed limited review of Company's Standalone unaudited financial results for the quarter and half year ended 30th September, 2018.
- 3 The Company is engaged in the business of manufacturing 'Detergent Powder and Cake'. As such the Company's business falls within a single business segment of Detergent Powder and Cake, in context of Ind AS 108: Operating Segment.
- 4 The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' w.e.f. 1st April, 2018. The adoption of this standard does not have any material impact to the standalone financial results of the Company.
- 5 Goods and Service Tax (GST) which was effective from 1st July, 2017 has replaced excise duty and certain other indirect taxes. In accordance with the requirements of Ind AS, revenue from operations upto 30th June, 2017 is inclusive of Excise Duty and revenue from operations from 1st July, 2017 is net of GST. Accordingly, the adjusted revenue from operations (i.e. net of GST and excise duty, as applicable) for comparable purpose is as under:

(Rs. In Lakhs)						
PARTICULARS	3 MONTHS ENDED			Six Months Ended		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
Revenue From Operations (Net of GST and Excise Duty, as applicable)	470.82	439.79	408.24	910.61	717.24	1689.18

For and on behalf of the Board of Directors,
For Hipolin Limited,

Shailesh J. Shah
Managing Director

DIN: 00777653

Place: Ahmedabad

Date: 05th November, 2018



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)



Borkar & Muzumdar
Chartered Accountants

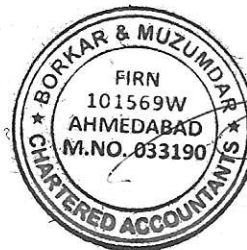
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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**To The Board of Directors
Hipolin Limited**

1. We have reviewed the unaudited financial results of **HIPOLIN LIMITED** (the "Company") for the quarter and half year ended September 30, 2018 which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2018' (the "Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015", which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Borkar & Muzumdar.
Chartered Accountants
FRN: 103551W



Gunvant K. Kotadia
Partner
Membership No.:033190

**Place: Ahmedabad
Date : 05.11.2018**