HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

(Rs. In lakhs)

		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income**	-	-	-	-	-	-
	Revenue from operations	383.46	470.82	457.69	1294.07	1182.89	1701.51
II	Other Income	3.67	3.84	2.93	10.43	8.28	14.20
III	**Total Revenue (I+II)**	**387.13**	**474.66**	**460.62**	**1304.50**	**1191.17**	**1715.71**
IV	**Expenses**	-	-	-	-	-	-
	Cost of Materials consumed	252.85	310.09	305.26	858.64	662.89	999.20
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	182.77	174.40
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.27	(7.32)	(16.16)	(8.31)	(31.94)	(23.81)
	Excise Duty	0.00	0.00	0.00	0.00	7.96	12.33
	Employee benefits expense	44.77	41.53	65.72	128.38	171.10	233.66
	Finance Costs	0.90	0.69	1.10	2.31	3.87	5.18
	Depreciation and Amortisation Expenses	6.86	7.10	5.39	21.07	17.62	25.33
	Other expenses	89.40	123.10	126.26	344.27	251.12	384.51
	Total Expenses	**407.05**	**475.19**	**487.58**	**1346.36**	**1265.39**	**1810.80**
V	**Profit/ (Loss)before tax (III-IV)**	**(19.92)**	**(0.53)**	**(26.96)**	**(41.86)**	**(74.22)**	**(95.09)**
VI	**Tax expense:**	-	-	-	-	-	-
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(Loss) for the period after tax (V-VI)**	**(19.92)**	**(0.53)**	**(26.96)**	**(41.86)**	**(74.22)**	**(95.09)**
VIII	**Other comprehensive Income (OCI)**	1.14	0.38	2.37	(2.35)	(13.55)	(11.49)
IX	**Total Comprehensive Income (IX+X)**	**(18.78)**	**(0.15)**	**(24.59)**	**(44.21)**	**(87.77)**	**(106.58)**
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13	313.13
XI	**Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.)**	-	-	-	-	-	-
	Basic	**(0.60)**	**(0.005)**	**(0.79)**	**(1.41)**	**(2.80)**	**(3.40)**
	Diluted	**(0.60)**	**(0.005)**	**(0.79)**	**(1.41)**	**(2.80)**	**(3.40)**

For and on behalf of the Board of Directors,
For Hipolin Limited,
Shailesh J. Shah
Managing Director
DIN :00777653

Place : Ahmedabad
Date : February14, 2019

Notes:

1	The above standalone financial results are prepared in compliance with Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 (" the Act") [Companies (Indian Accounting Standards) Rules, 2015], as amended.
2	The above standalone unaudited financial results as reviewed by Audit Committee were approved by the Board of Directors at their meeting held on 14th February, 2019. The Statutory Auditors have performed limited review of Company's Standalone unaudited financial results for the quarter ended 31st December, 2018.
3	The Company is engaged in the business of manufacting 'Detergent Powder and Cake'. As such the Company's business falls within a single business segment of Detergent Powder and Cake, in context of Ind AS 108- Operating Segment.
4	The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' w.e.f. 1st April, 2018. The adoption of this standard does not have any material impact to the standalone financial results of the Company.
5	Goods and Service Tax (GST) which was effective from 1st July, 2017 has replaced excise duty and certain other indirect taxes. In accordance with the requirements of Ind AS, revenue from operations upto 30th June, 2017 is inclusive of Excise Duty and revenue from operations from 1st July, 2017 is net of GST. Accordingly, the adjusted revenue from operations (i.e. net of GST and excise duty, as applicable) for comparable purpose is as under:

(Rs. In Lakhs)

PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03.2018
Revenue From Operations (Net of GST and Excise Duty, as applicable)	383.46	470.82	457.69	1294.07	1174.93	1689.18

For and on behalf of the Board of Directors,
For Hipolin Limited,
Shailesh J. Shah
Managing Director
DIN: 00777653

Place: Ahmedabad
Date: February 14, 2019

BORKAR & MUZUMDAR CHARTERED ACCOUNTANTS FRN 101569W AHMEDABAD M.NO. 033190

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Borkar & Muzumdar
Chartered Accountants

~~B/408, Premium House, Nr. Gandhigram Railway Station, Ashram Road, Ahmedabad - 380009~~
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A/201, Rajshree Avenue, 2nd Floor, B/h IncomeTax, Nr. Dinesh Hall, Off Ashram Road, Ahmedabad-380009.
E-mail: gunvantkotadia1952@gmail.com Tel. No.: 079-48916112

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To The Board of Directors
Hipolin Limited

1. We have reviewed the unaudited financial results of **HIPOLIN LIMITED** (the "Company") for the quarter and nine months ended December 31, 2018 which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2018' (the "Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015", which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Borkar & Muzumdar.
Chartered Accountants
FRN: 101569W

BORKAR & MUZUMDAR
FIRN
101569W
AHMEDABAD
M.NO. 033190
CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date : 14.02.2019

Gunvant K. Kotadia
Partner
Membership No.:033190