

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REGD.OFF: A/1/1 NILKANTH IND. ESTATE, SANAND-VIRAMGAM HIGHWAY, NR. IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR, MADHUBAN, NR. MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.: 079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2016

PART-I							(Rs. In Lakhs)
	Particulars	3 months ended	preceeding 3 months ended	corresponding 3 months ended	year to date figures for current period ended	year to date figures for previous period ended	Previous Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	-	-	-	-	-	-
	a. Net Sales/Income from Operations (Net of excise duty)	298.59	326.99	380.28	625.58	849.37	1538.42
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from Operations (net)	298.59	326.99	380.28	625.58	849.37	1538.42
2	Expenses	-	-	-	-	-	-
	a. Cost of Materials consumed	38.58	40.37	284.39	78.95	631.70	274.42
	b. Purchase of stock-in-trade	184.08	197.97	-	382.05	-	791.24
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.17	13.66	4.15	20.83	18.21	34.53
	d. Employee benefits expense	34.55	40.61	44.12	75.16	86.36	164.46
	e. Depreciation and amortisation expense	9.01	9.15	9.75	18.16	19.29	36.04
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	36.91	44.51	73.20	81.42	144.47	309.43
	Total Expenses	310.30	346.27	415.61	656.57	900.03	1610.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	-11.71	-19.28	-35.33	-30.99	-50.66	-71.70
4	Other Income	1.93	4.55	9.33	6.48	20.58	27.28
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-9.78	-14.73	-26.00	-24.51	-30.08	-44.42
6	Finance Costs	2.57	3.25	3.78	5.82	7.94	16.68
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-12.35	-17.98	-29.78	-30.33	-38.02	-61.10
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-12.35	-17.98	-29.78	-30.33	-38.02	-61.10
10	Tax expense	0.00	0.00	0.00	0.00	0.00	-2.46
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	-12.35	-17.98	-29.78	-30.33	-38.02	-58.64
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-12.35	-17.98	-29.78	-30.33	-38.02	-58.64
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13	313.13
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	508.18
16	Earnings Per Share (EPS) of Rs. 10 /- each	-	-	-	-	-	-
	I Before extraordinary items (not annualised):	-	-	-	-	-	-
	a. Basic	-0.39	-0.57	-0.95	-0.97	-1.21	-1.87
	b. Diluted	-0.39	-0.57	-0.95	-0.97	-1.21	-1.87
	II After extraordinary items (not annualised):	-	-	-	-	-	-
	a. Basic	-0.39	-0.57	-0.95	-0.97	-1.21	-1.87
	b. Diluted	-0.39	-0.57	-0.95	-0.97	-1.21	-1.87



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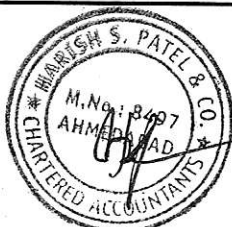
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(Rs. In Lakhs)

STATEMENT OF ASSETS & LIABILITIES	As At 30.09.2016 (Un Audited)	As At 31.03.2016 (Audited)
I. EQUITIES AND LIABILITIES :		
Shareholders' Fund		
a. Share Capital	313.13	313.13
b. Reserve and Surplus	477.85	508.18
Sub Total-Shareholders' funds	790.98	821.31
Non-Current liabilities		
a. Long Term Borrowings	43.13	56.32
b. Deferred tax liability (Net)	17.86	17.86
Sub Total-Non-current liabilities	60.99	74.18
Current Liabilities		
a. Short Term Borrowings	56.20	90.33
b. Trade Payables	181.59	34.56
c. Other Current Liabilities	35.03	25.71
d. Short Term Provisions	-	8.72
Sub Total-current liabilities	272.82	159.32
TOTAL - EQUITY AND LIABILITIES	1124.79	1054.81
II. ASSETS		
Non Current Assets		
a. Fixed Assets	241.57	243.18
b. Non Current Investments	58.24	58.19
Sub-Total-Non-current assets	299.81	301.37
Current Assets		
a. Inventories	44.56	65.39
b. Trade Receivables	551.05	372.90
c. Cash And Bank Balances	103.5	101.84
d. Short Term Loans And Advances	125.87	213.31
Sub Total- Current Assets	824.98	753.44
TOTAL - ASSETS	1124.79	1054.81
Notes:		
1	The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 10, 2016. Limited review, as required by Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been carried out by the statutory Auditors. The Statutory Auditors of the Company have carried out a Limited Review of Company's unaudited standalone financial results for the Quarter ended 30th September, 2016 and their report was placed before the Board.	
2	The Company has only one Reportable Segment i.e. 'Detergent Powder and Cake'.	
3	Previous period's figures have been regrouped/ rearranged, wherever necessary, to make them comparable with the figures for the current period.	
4	The full format of the Quarterly Financial Results is available on the BSE Limited Website (www.bseindia.com) and on the Company's Website (www.hipolin.com).	
	For Hipolin Limited	
	Shailesh J. Shah	
	Managing Director	
	DIN :00777653	
Place : Ahmedabad		
Date : November 10, 2016		



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Harish S. Patel & Co.

Chartered Accountants

44, Jai Shefali Park, 132 Feet Ring Road, Satellite Road, Ahmedabad-380015.

Limited Review Report

**To The Board of Directors
Hipolin Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results and Standalone Statements of Assets and Liabilities ("the statement") of **HIPOLIN LIMITED** ("the Company") for the quarter and six months ended on 30th September, 2016. The statement has been prepared by the Company pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"), which has been initialled by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies, accounting principles, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 10th November, 2016



For, Harish S. Patel & Co.

Chartered Accountants

FRN: 103551W

Harish S. Patel

Harish S. Patel

Proprietor

Membership No.:008497