HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170

CORP.OFF: 45, 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In lakhs)

		QUARTER ENDED			YEAR ENDED
		30-06-2020 (Unaudited)	31-03-2020 (Unaudited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
I	**Income**	-	-	-	-
	Revenue from operations	278.53	269.68	422.20	1388.26
II	Other Income	9.13	59.07	5.28	73.41
III	**Total Revenue (I+II)**	**287.66**	**328.75**	**427.48**	**1461.67**
IV	**Expenses**	-	-	-	-
	Cost of Materials consumed	135.25	179.22	270.35	871.88
	Purchase of stock-in-trade	19.91	19.66	0.00	68.71
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.69	(23.88)	11.33	(14.76)
	Employee benefits expense	40.85	47.53	44.83	184.04
	Finance Costs	0.05	0.31	0.59	2.19
	Depreciation and Amortisation Expenses	5.11	7.86	7.14	26.60
	Other expenses	41.97	62.90	85.29	287.43
	Total Expenses	**285.83**	**293.60**	**419.53**	**1426.09**
V	**Profit/ (Loss)before tax (III-IV)**	**1.83**	**35.15**	**7.95**	**35.58**
VI	**Tax expense:**	-	-	-	-
	Current Tax	0.00	11.69	0.00	11.69
	Deferred Tax	0.00	0.00	0.00	0.00
VII	**Profit/(Loss) for the period after tax (V-VI)**	**1.83**	**23.46**	**7.95**	**23.892050**
VIII	**Other comprehensive Income (OCI)**	1.44	(3.31)	(2.48)	(5.61)
IX	**Total Comprehensive Income (IX+X)**	**3.27**	**20.15**	**5.47**	**18.28**
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13
XI	**Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.)**	-	-	-	-
	Basic	**0.06**	**0.75**	**0.25**	**0.76**
	Diluted	**0.06**	**0.75**	**0.25**	**0.76**

For and on behalf of the Board of Directors,
For Hipolin Limited,
Shailesh J. Shah
Managing Director
DIN :00777653

Place : Ahmedabad
Date : August 13, 2020

BORKAR & MUZUMDAR * CHARTERED ACCOUNTANTS * FIRN 101569W AHMEDABAD M.NO. 033190

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Notes:	
1	The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on August 13, 2020. The Statutory Auditors have performed limited review of Company's unaudited standalone financial results for the quarter ended June 30, 2020.
2	The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full period of twelve months ending as at March 31, 2020 and the unaudited published year to date figure upto December 31, 2019, being the date of the end of the third quarter of the financial year.
3	The Company is engaged in the business of manufacting 'Detergent Powder and Cake'. As such the Company's business falls within a single business segment of Detergent Powder and Cake, in context of Ind AS 108- Operating Segment.
4	The COVID-19 pandemic has disrupted many business operations globally due to lockdown and other directives imposed by the governments. The sole manufacturing plant of the Company closed its operations from March 20, 2020. The Company has resumed production with effect from May 18, 2020 and has achieved normal business operations from June, 2020.
5	The figures for the previous period have been regrouped/recast, wherever necessary, to make them comparable with the figures for the current period.
6	Investor can view the unaudited financial results of the Company for the quarter ended June 30, 2020 on the Company's website www.hipolin.com or on the website of the BSE www.bseindia.com.
	Place: Ahmedabad **Date: August 13, 2020** **For and on behalf of the Board of Directors,** **For Hipolin Limited,** **Shailesh J. Shah** **Managing Director** **DIN: 00777653**

BORKAR & MUZUMDAR
FIRN 101569W
AHMEDABAD
M.NO. 033190
CHARTERED ACCOUNTANTS

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Borkar & Muzumdar
Chartered Accountants

A-201, Rajshree Avenue, B/h. Income Tax, Nr. Dinesh hall, off Ashram Road, Ahmedabad -380009
E-mail: gunvantkotadia1952@gmail.com, Tel. No. : 079-48916112

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED STANDALONE FINANCIAL RESULTS

To The Board of Directors
Hipolin Limited

1. We have reviewed the unaudited standalone financial results of **HIPOLIN LIMITED** ("the Company"), for the quarter ended June 30, 2020 which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2020' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Borkar & Muzumdar.
Chartered Accountants
FRN: 101569W

BORKAR & MUZUMDAR
FIRN
101569W
AHMEDABAD
M.NO. 033190
CHARTERED ACCOUNTANTS

Gunvant K. Kotadia
Partner
Membership No.:033190

Place: Ahmedabad
Date : 13.08.2020

UDIN:20033190AAAAAY5388