

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170**CORP.OFF:** 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com;

Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

		QUARTER ENDED			NINE MONTHS ENDED		(Rs. In lakhs)
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	345.75	350.64	383.46	1118.58	1294.07	1659.78
II	Other Income	4.46	4.60	3.67	14.34	10.43	14.63
III	Total Revenue (I+II)	350.21	355.24	387.13	1132.92	1304.50	1674.41
IV	Expenses						
	Cost of Materials consumed	229.68	241.65	252.85	741.68	858.64	1028.79
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	79.98
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.99	(7.20)	12.27	9.12	(8.31)	(11.81)
	Excise Duty	0.00	0.00	0.00	0.00	0.00	-
	Employee benefits expense	46.98	44.70	44.77	136.51	128.38	235.70
	Finance Costs	0.28	1.01	0.90	1.88	2.31	2.80
	Depreciation and Amortisation Expenses	5.80	5.80	6.86	18.74	21.07	28.54
	Other expenses	68.56	70.69	89.40	224.53	344.27	382.76
	Total Expenses	356.29	356.65	407.05	1132.46	1346.36	1746.76
V	Profit/ (Loss)before tax (III-IV)	(6.08)	(1.41)	(19.92)	0.46	(41.86)	(72.35)
VI	Tax expense:						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) for the period after tax (V-VI)	(6.08)	(1.41)	(19.92)	0.46	(41.86)	(72.35)
VIII	Other comprehensive Income (OCI)	0.32	(0.14)	1.14	(2.30)	(2.35)	18.36
IX	Total Comprehensive Income (IX+X)	(5.76)	(1.55)	(18.78)	(1.84)	(44.21)	(53.99)
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13	313.13
XI	Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.)						
	Basic	(0.19)	(0.04)	(0.60)	0.01	(1.41)	(2.31)
	Diluted	(0.19)	(0.04)	(0.60)	0.01	(1.41)	(2.31)

For and on behalf of the Board of Directors,

For Hipolin Limited,

Shailesh J. Shah

Managing Director

DIN :00777653

Place : Ahmedabad

Date : February 13, 2020

Notes:

- The above standalone unaudited financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on 13th February, 2020. The Statutory Auditors have performed limited review of Company's Standalone unaudited financial results for the quarter and nine months ended 31st December, 2019.
- The Company has adopted Ind AS 116 'Leases' w.e.f. 1st April, 2019. The adoption of this standard does not have any significant impact on the standalone unaudited financial results for the quarter and nine months ended 31st December, 2019.
- The Company is engaged in the business of manufacturing 'Detergent Powder and Cake'. As such the Company's business falls within a single business segment of Detergent Powder and Cake, in context of Ind AS 108- Operating Segment.
- The figures for the previous periods have been regrouped/recast, wherever necessary, to make them comparable with the figures for the current period.
- Investor can view the standalone unaudited financial results of the Company for the quarter and nine months ended December 31, 2019 on the Company's website www.hipolin.com or on the website of the BSE www.bseindia.com.

For and on behalf of the Board of Directors,

For Hipolin Limited,

Shailesh J. Shah

Managing Director

DIN : 00777653

Place: Ahmedabad

Date: February 13, 2020



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)



Borkar & Muzumdar
Chartered Accountants

A-201, Rajshree Avenue, B/h. Income Tax, Nr. Dinesh hall, off Ashram Road, Ahmedabad -380009
E-mail: gunvantkotadia1952@gmail.com, Tel. No. : 079-48916112

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

**To The Board of Directors
Hipolin Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HIPOLIN LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Borkar & Muzumdar.
Chartered Accountants
FRN: 101569W



Gunvant K. Kotadia
Partner

Membership No.:033190

UDIN: 20033190AAAAAG8223

Place: Ahmedabad
Date : 13.02.2020