

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND. ESTATE, SANAND-VIRAMGAM HIGHWAY, NR. IYAVA BUS STAND, VIA. VIROCHANNAGAR (P.O.), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR, MADHUBAN, NR. MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

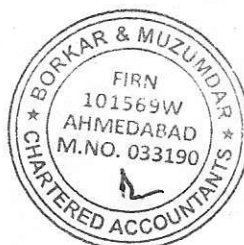
Tel.: 079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com;

Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In lakhs)

	Particulars	3 Months ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations (Gross)	439.79	518.62	316.96	1701.51
II	Other Income	2.92	5.92	2.54	14.20
III	Total Revenue (I+II)	442.71	524.54	319.50	1715.71
IV	Expenses	-	-	-	-
	Cost of Materials consumed	295.70	327.94	66.61	999.20
	Purchase of stock-in-trade	0.00	0.00	182.77	174.40
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.26)	8.13	7.46	(23.81)
	Excise Duty	0.00	0.00	7.96	12.33
	Employee benefits expense	42.08	62.56	42.58	233.66
	Finance Costs	0.72	1.31	1.89	5.18
	Depreciation	7.11	7.71	7.87	25.33
	Other expenses	131.77	137.76	38.46	384.51
	Total Expenses	464.12	545.41	355.60	1810.80
V	Profit / (Loss) from Ordinary activities before Exceptional items and tax (III-IV)	(21.41)	(20.87)	(36.10)	(95.09)
VIII	Tax expense:	-	-	-	-
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	(21.41)	(20.87)	(36.10)	(95.09)
X	Other comprehensive Income (OCI)	(3.87)	2.06	(20.63)	(11.49)
XI	Total Comprehensive Income (IX+X)	(25.28)	(18.81)	(56.73)	(106.58)
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13
XVI	Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised)	-	-	-	-
	Basic	(0.68)	(0.60)	(1.81)	(3.40)
	Diluted	(0.68)	(0.60)	(1.81)	(3.40)



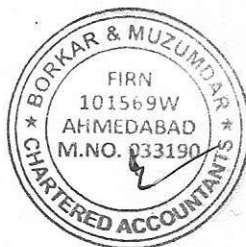
For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Notes:					
1	The above standalone financial results are prepared in compliance with Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015], as amended.				
2	The above standalone unaudited financial results as reviewed by Audit Committee were approved by the Board of Directors at their meeting held on 13th August, 2018. The Statutory Auditors have performed limited review of Company's Standalone unaudited financial results for the quarter ended 30th June, 2018.				
3	The Company is engaged in the business of manufacturing 'Detergent Powder and Cake'. As such the Company's business falls within a single business segment of Detergent Powder and Cake, in context of Ind AS 108- Operating Segment.				
4	The figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full period of twelve months ended as at 31st March, 2018 and the unaudited published year to date figures upto 31st December, 2017 being the date of the end of the third quarter of the financial year.				
5	The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' w.e.f. 1st April, 2018. The adoption of this standard does not have any material impact to the standalone financial results of the Company.				
6	Goods and Service Tax (GST) which was effective from 1st July, 2017 has replaced excise duty and certain other indirect taxes. In accordance with the requirements of Ind AS, revenue from operations upto 30th June, 2017 is inclusive of Excise Duty and revenue from operations from 1st July, 2017 is net of GST. Accordingly, the adjusted revenue from operations (i.e. net of GST and excise duty, as applicable) for comparable purpose is as under:				
		(Rs. In Lakhs)			
	PARTICULARS	3 MONTHS ENDED			
		Year Ended			
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Revenue From Operations (Net of GST and Excise Duty, as applicable)	439.79	518.62	309.00	1689.18

Date: 13th August, 2018

**For and on behalf of the Board of Directors,
For Hipolin Limited,
Shailesh J. Shah
Managing Director
DIN: 00777653**



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)



Borkar & Muzumdar
Chartered Accountants

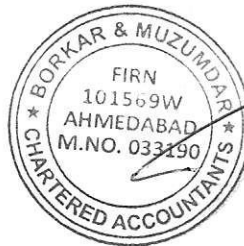
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Independent Auditors' Review Report

To The Board of Directors
Hipolin Limited

1. We have reviewed the unaudited financial results of **HIPOLIN LIMITED** (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2018' (the "Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015", which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Borkar & Muzumdar.
Chartered Accountants
FRN: 103551W



Gunvant K. Kotadia
Partner

Membership No.:033190

Place: Ahmedabad
Date : 13.08.2018