

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.),
DIST. AHMEDABAD - 382170

CORP.OFF: 45, 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com;

Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In lakhs)

		QUARTER ENDED			YEAR ENDED	
		31-03-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2018 (Unaudited)	31-03-2019 (Audited)	31-03-2018 (Audited)
I	Income	-	-	-	-	-
	Revenue from operations	365.71	383.46	518.62	1659.78	1701.51
II	Other Income	4.20	3.67	5.92	14.63	14.20
III	Total Revenue (I+II)	369.91	387.13	524.54	1674.41	1715.71
IV	Expenses	-	-	-	-	-
	Cost of Materials consumed	170.15	252.85	327.94	1028.79	999.20
	Purchase of stock-in-trade	79.98	0.00	0.00	79.98	174.40
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3.50	12.27	8.13	(11.81)	(23.81)
	Excise Duty	0.00	0.00	0.00	0.00	12.33
	Employee benefits expense	56.47	44.77	62.56	235.70	233.66
	Finance Costs	0.49	0.90	1.31	2.80	5.18
	Depreciation and Amortisation Expenses	7.47	6.86	7.71	28.54	25.33
	Other expenses	89.34	89.40	137.76	382.76	384.51
	Total Expenses	400.40	407.05	545.41	1746.76	1810.80
V	Profit/ (Loss)before tax (III-IV)	(30.49)	(19.92)	(20.87)	(72.35)	(95.09)
VI	Tax expense:	-	-	-	-	-
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) for the period after tax (V-VI)	(30.49)	(19.92)	(20.87)	(72.35)	(95.09)
VIII	Other comprehensive Income (OCI)	20.71	1.14	2.06	18.36	(11.49)
IX	Total Comprehensive Income (IX+X)	(9.78)	(18.78)	(18.81)	(53.99)	(106.58)
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13
XI	Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.)	-	-	-	-	-
	Basic	(0.97)	(0.64)	(0.67)	(2.31)	(3.04)
	Diluted	(0.97)	(0.64)	(0.67)	(2.31)	(3.04)

For and on behalf of the Board of Directors,

For Hipolin Limited,

Shailesh J. Shah

Managing Director

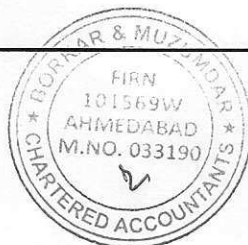
DIN :00777653

Place : Ahmedabad
Date : May 29, 2019

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

HIPOLIN LIMITED CIN:L24240GJ1994PLC021719 REDG.OFF: A/1/1 NILKANTH IND. ESTATE, SANAND-VIRAMGAM HIGHWAY, NR. IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170 CORP.OFF: 4TH FLOOR, MADHUBAN, NR. MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006. Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com		
STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2019		
	(Rs. In Lakhs)	
	As At	
	31-03-2019	31-03-2018
	(Audited)	(Audited)
A ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	179.29	204.92
(b) Other Intangible assets	0.00	0.00
(c) Intangible Assets under Development	0.00	0.00
(d) Financial assets		
(i) Investments	20.52	21.65
(ii) Loans	5.55	3.91
(iii) Other non current financial assets	215.52	222.00
(d) Deferred tax assets	0.00	0.00
(e) Non-current tax assets (net)	0.00	0.00
(f) Other Non Current Assets	24.50	33.22
Total Non Current Assets	445.38	485.70
2. Current assets		
(a) Inventories	114.71	131.27
(b) Financial assets		
(i) Investments	0.00	1.84
(ii) Trade receivables	183.31	218.43
(iii) Cash and Bank Balances	19.23	10.23
(iv) Bank balances other than (iii) above	0.00	31.00
(v) Loans	3.74	4.14
(v) Other current financial assets	0.05	0.79
(c) Other current assets	9.14	14.55
Total Current Assets	330.18	412.25
TOTAL ASSETS (A)	775.56	897.95
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	313.13	313.13
(b) Other equity	280.44	352.80
Total Equity	593.57	665.93
B LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	2.13	4.49
(ii) Other financial liabilities	0.00	0.00
(b) Provisions	1.34	1.20
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Total Non Current Liabilities	3.47	5.69
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	26.48	27.65
(ii) Trade payables	102.27	153.84
(iii) Other financial liabilities	2.36	8.61
(b) Provisions	12.49	10.49
(c) Current Tax Liabilities (Net)	0.00	0.00
(d) Other current liabilities	34.92	25.74
Total Current Liabilities	178.52	226.33
TOTAL EQUITY AND LIABILITIES (B)	775.56	897.95
For and on behalf of the Board of Directors, For Hipolin Limited,		
Place : Ahmedabad Date : MAY 29, 2019 Shailesh J. Shah Managing Director DIN :00777653		



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Notes:

1	The above standalone audited financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 29th May, 2019. The Statutory Auditors have performed audit of Company's Standalone financial results for the year ended 31st March, 2019.
2	The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full period of twelve months ending as at March 31, 2019 and the unaudited published year to date figure upto December 31, 2018, being the date of the end of the third quarter of the financial year.
3	The Company is engaged in the business of manufacturing 'Detergent Powder and Cake'. As such the Company's business falls within a single business segment of Detergent Powder and Cake, in context of Ind AS 108- Operating Segment.
4	The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' w.e.f. 1st April, 2018. The adoption of this standard does not have any material impact to the standalone financial results of the Company.
5	The figures for the previous period have been regrouped/recast, wherever necessary, to make them comparable with the figures for the current period.
6	Investor can view the financial results of the Company for the quarter and year ended March 31, 2019 on the Company's website www.hipolin.com or on the website of the BSE www.bseindia.com .

Place: Ahmedabad
Date: May 29, 2019

For and on behalf of the Board of Directors,
For Hipolin Limited,
Shailesh J. Shah
Managing Director
DIN: 00777653



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)



~~B/408, Premium House, Nr. Gandhigram Railway Station, Ashram Road, Ahmedabad - 380015~~
~~E-mail : gunvant_kotadia@yahoo.co.in • Tel. No. : 079-26580401, 26580402~~

A/201, Rajshree Avenue, 2nd Floor, B/h IncomeTax, Nr. Dinesh Hall, Off Ashram Road,
Ahmedabad-380009.
E-mail: gunvantkotadia1952@gmail.com Tel. No.: 079-48916112

**INDEPENDENT AUDITORS' REPORT ON STANDALONE FINANCIAL RESULTS OF
THE HIPOLIN LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

To the Board of Directors of HIPOLIN LIMITED

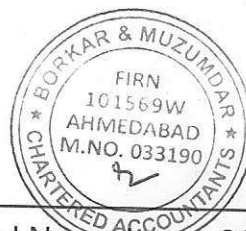
1. We have audited the accompanying statement of Standalone Financial Results of **HIPOLIN LIMITED** ("the Company"), for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (hereafter referred to as "the Regulation").

This Statement has been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results up to third quarter, which are responsibility of the Company's Management. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

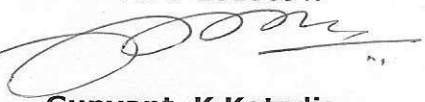
- a) is presented In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No, CIR/CFD/FAC/62/201 6 dated July 5, 2016; and
- b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

The figures for the quarter ended March 31, 2019 and the corresponding quarter ended In the previous year as reported in the Statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and are not subjected to audit. Our opinion is not qualified in respect of this matter.

Place: Ahmedabad
Date : May 29, 2019



For BORKAR & MUZUMDAR
Chartered Accountants
FRN: 101569W


Gunvant K Kotadia
PARTNER
Membership Number: 033190



Hipolin Limited

CORPORATE OFFICE :

"MADHUBAN", 4TH FLOOR, ELLISBRIDGE, AHMEDABAD - 380 006.
PH. : 26447730 - 31 FAX : 91-079-26427516 E-mail : hipolin@hipolin.com

May 29, 2019

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE Code: 530853

Dear Sir

Sub.: Declaration in respect of Unmodified Opinion by the Statutory Auditors

Ref.: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

In compliance with the provisions of the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and as amended till the date, we hereby declare that Statutory Auditors of the Company, Borkar & Muzumdar, Chartered Accountants, (Firm Reg. No. 101569W) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the financial year ended 31st March, 2019.

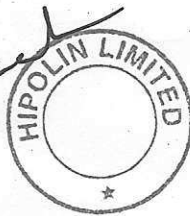
You are requested to kindly take the same on records.

Thanking You

Yours Faithfully

For Hipolin Limited

Rumit B. Shah
Chief Financial Officer

**REGD. OFFICE :**

NILKANTH INDUSTRIAL ESTATE, SANAND - VIRAMGAM HIGHWAY,
NEAR IYAVA BUS STAND, SANAND. PH. : (02717) 284202 M. 9824507731
CIN : L24240 GJ1994 PLC021719