

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA.
VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730;

E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com

STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2020

(Amount In Lakhs)

	As On	
	30-09-2020	31-03-2020
	(Unaudited)	(Audited)
A ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	130.52	141.47
(b) Other Intangible assets	0.00	0.00
(c) Intangible Assets under Development	0.00	0.00
(d) Financial assets		
(i) Investments	24.62	24.62
(ii) Loans	4.12	4.25
(iii) Other non current financial assets	197.00	123.74
(d) Deferred tax assets	0.00	0.00
(e) Non-current tax assets (net)	0.00	0.00
(f) Other Non Current Assets	7.72	2.46
Total Non Current Assets	363.98	296.54
2. Current assets		
(a) Inventories	114.51	124.05
(b) Financial assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	117.64	104.04
(iii) Cash and Bank Balances	4.62	40.96
(iv) Bank balances other than (iii) above	188.00	151.00
(v) Loans	3.63	5.18
(v) Other current financial assets	1.77	0.04
(c) Other current assets	5.99	16.65
Total Current Assets	436.16	441.92
TOTAL ASSETS (A)	800.14	738.46
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	313.13	313.13
(b) Other equity	281.11	304.33
Total Equity	594.24	617.46
B LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Other financial liabilities	0.00	0.55
(b) Provisions	1.61	1.61
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Total Non Current Liabilities	1.61	2.16
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	69.60	0.00
(ii) Trade payables	91.59	71.86
(iii) Other financial liabilities	2.51	2.13
(b) Provisions	23.10	15.98
(c) Current Tax Liabilities (Net)		
(d) Other current liabilities	17.49	28.87
Total Current Liabilities	204.29	118.84
TOTAL EQUITY AND LIABILITIES (B)	800.14	738.46

For and on behalf of the Board of Directors,
For Hipolin Limited,

Place : Ahmedabad
Date : November 12, 2020

Shailesh J. Shah
Managing Director
DIN :00777653



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

HIPOLIN LIMITED		
CIN:L24240GJ1994PLC021719		
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CORP.OFF: 4TH FLOOR, MADHUBAN, NR. MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006. Tel.:079-26447730;		
E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com		
STATEMENT OF AUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020		
(Amount In Lakhs)		
	As On	
	30-09-2020	31-03-2020
	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit / (Loss) Before Taxation	(23.23)	35.58
Adjustments for:		
Depreciation / Amortisation	10.75	26.60
Finance Cost	0.71	2.20
Bad-Debts	0.00	5.61
Interest Income	(12.90)	(18.29)
Dividend Income	0.00	(0.65)
Loss on assets sold / discarded (Net)	0.89	0.00
Gain on Disposal of Investments	0.00	(53.03)
Operating Profit/ (Loss) Before Working Capital Changes	(23.78)	(1.98)
Adjustments For Changes In Working Capital:		
(Increase)/Decrease In Inventories	9.54	(9.34)
(Increase)/Decrease In Other Non Current Financial Assets	(73.13)	88.99
(Increase)/Decrease In Trade receivables	(13.60)	73.66
(Increase) / Decrease In Current Financial Assets - Loans	1.55	(1.44)
Decrease In Other Current Financial Assets	(38.73)	(144.53)
(Increase) / Decrease In Other current assets	11.13	(7.51)
Decrease In Other Non current assets	(5.26)	22.04
Increase / (Decrease) In Non Current Liabilities	(0.55)	(1.30)
Increase / (Decrease) In Current Liabilities - Provisions	7.12	3.48
Increase / (Decrease) In Other Current Financial Liabilities	20.11	(57.12)
Increase / (Decrease) In Other Current Liabilities	(11.38)	(6.05)
Cash Generated From Operations	(116.98)	(41.10)
Direct Taxes Refund / (Paid) (Net)	(0.47)	(11.69)
A. Net Cash From Operating Activities	(117.45)	(52.79)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	0.00	(0.40)
Proceeds from Sale of Fixed Assets	1.10	64.64
(Purchase)/sale of Investments	(1.78)	(4.10)
Loan	0.00	0.00
Interest Income	12.90	18.29
Dividend Income	0.00	0.65
B. Net Cash Generated / (Used In) Investing Activities	12.22	79.08
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds of Long Term Borrowings (net)		
Repayment of Long Term Borrowings (net)	0.00	(2.36)
Net Proceeds / (Repayment) of Working Capital Loan	69.60	0.00
Dividend (including tax on dividend)	0.00	0.00
Finance Cost	(0.71)	(2.20)
C. Net Cash Used In Financing Activities	68.89	(4.56)
Net Increase in cash and cash equivalents (A+B+C)	(36.34)	21.73
Cash and Cash Equivalents as at the beginning of the period	40.96	19.23
Cash and Cash Equivalents as at the end of the period	4.62	40.96
(Amount In Lakhs)		
PARTICULARS	For the Six Months Ended on 30.09.2020	For the year Ended on 31.03.2020
Cash and Cash Equivalents		
Cash on Hand	1.25	3.15
Bank Balance		
In Current Accounts	3.37	12.31
In Fixed Deposit Account with Bank	0.00	25.50
Effect of Exchange differences on balances with banks in foreign currency		
	4.62	40.96
Note:- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7 -		
For and on behalf of the Board of Directors,		
For Hipolin Limited,		
Shailesh J. Shah		
Managing Director		
DIN :00777853		
Date:- November 12, 2020		
Place:- Ahmedabad		



For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

HIPOLIN LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

							(Rs. In lakhs)
		3 MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income	-	-	-	-	-	-
	Revenue from operations	243.08	278.53	350.64	521.61	772.84	1388.26
II	Other Income	7.20	9.13	4.60	16.33	9.88	73.41
III	Total Revenue (I+II)	250.28	287.66	355.24	537.94	782.72	1461.67
IV	Expenses	-	-	-	-	-	-
	Cost of Materials consumed	176.09	135.25	241.65	311.34	512.00	871.88
	Purchase of stock-in-trade	23.08	19.91	0.00	42.99	0.00	68.71
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.00)	42.69	(7.20)	25.69	4.13	(14.76)
	Employee benefits expense	45.07	40.85	44.70	85.92	89.53	184.04
	Finance Costs	0.66	0.05	1.01	0.71	1.60	2.19
	Depreciation and Amortisation Expenses	5.64	5.11	5.80	10.75	12.94	26.60
	Other expenses	41.80	41.97	70.69	83.77	155.98	287.43
	Total Expenses	275.34	285.83	356.65	561.17	776.18	1426.09
V	Profit/ (Loss) before tax (III-IV)	(25.06)	1.83	(1.41)	(23.23)	6.54	35.58
VI	Tax expense:	-	-	-	-	-	-
	Current Tax	0.00	0	0.00	0.00	0.00	11.69
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) for the period after tax (V-VI)	(25.06)	1.83	(1.41)	-23.23	6.54	23.89
VIII	Other comprehensive Income (OCI)	0.19	1.44	(0.14)	1.63	(2.62)	(5.61)
IX	Total Comprehensive Income (IX+X)	(24.87)	3.27	(1.55)	(21.60)	3.92	18.28
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13	313.13
XI	Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.)	-	-	-	-	-	-
	Basic	(0.80)	0.06	(0.04)	(0.74)	0.21	0.76
	Diluted	(0.80)	0.06	(0.04)	(0.74)	0.21	0.76

Place : Ahmedabad
Date : November 12, 2020For Hipolin Limited,
Shailesh J. Shah
Managing Director
DIN :00777653

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Notes:

1	The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on November 12, 2020. The Statutory Auditors have performed limited review of Company's unaudited standalone financial results for the quarter and half year ended September 30, 2020.
2	The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The Company is engaged in the business of manufacturing 'Detergent Powder and Cake'. As such the Company's business falls within a single business segment of Detergent Powder and Cake, in context of Ind AS 108- Operating Segment.
4	The Global pandemic Covid-19 continues. The business of the Company was partially affected during the quarter and half year ended but impact is insignificant. The Company does not foresee any major impact on net realizable value of its current assets. However, the Company would continue to monitor any material changes due to future economic conditions and their consequential impact on the financial results.
5	The figures for the previous period have been regrouped/recast, wherever necessary, to make them comparable with the figures for the current period.
6	Investor can view the unaudited financial results of the Company for the quarter and half year ended September 30, 2020 on the Company's website www.hipolin.com or on the website of the BSE www.bseindia.com .

Place : Ahmedabad
Date : November 12, 2020

For Hipolin Limited,
Shailesh J. Shah
Managing Director
DIN :00777653



For, HIROLIN LIMITED

Shailesh J. Shah
(Managing Director)



Borkar & Muzumdar
Chartered Accountants

A-201, Rajshree Avenue, B/h. Income Tax, Nr. Dinesh hall, off Ashram Road, Ahmedabad -380009
E-mail: gunvantkotadia1952@gmail.com, Tel. No. : 079-48916112

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON REVIEW OF
UNAUDITED STANDALONE FINANCIAL RESULTS**

**To The Board of Directors
Hipolin Limited**

1. We have reviewed accompanying Statement of the Unaudited Standalone Financial Results of **HIPOLIN LIMITED** ("the Company"), for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operations and results as assessed by the Management.

Our conclusion on the Statement is not modified in respect of this matter.

**Place: Ahmedabad
Date : 12.11.2020**



**For, Borkar & Muzumdar.
Chartered Accountants
FRN: 101569W**

**Gunvant K. Kotadia
Partner**

Membership No.:033190

20033190 AAAA BM 739

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