

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND. ESTATE, SANAND-VIRAMGAM HIGHWAY, NR. IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170**CORP.OFF:** 4TH FLOOR, MADHUBAN, NR. MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com;

Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income	-	-	-	-	-	-
	Revenue from operations	258.44	243.08	345.75	780.05	1118.58	1388.26
II	Other Income	7.01	7.20	4.46	23.34	14.34	73.41
III	Total Revenue (I+II)	265.45	250.28	350.21	803.39	1132.92	1461.67
IV	Expenses	-	-	-	-	-	-
	Cost of Materials consumed	161.84	176.09	229.68	473.18	741.68	871.88
	Purchase of stock-in-trade	21.65	23.08	0.00	64.64	0.00	68.71
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.50	(17.00)	4.99	39.19	9.12	(14.76)
	Employee benefits expense	45.80	45.07	46.98	131.72	136.51	184.04
	Finance Costs	1.29	0.66	0.28	2.00	1.88	2.19
	Depreciation and Amortisation Expenses	5.21	5.64	5.80	15.96	18.74	26.60
	Other expenses	41.83	41.80	68.56	125.60	224.53	287.43
	Total Expenses	291.12	275.34	356.29	852.29	1132.46	1426.09
V	Profit/ (Loss) before tax (III-IV)	(25.67)	(25.06)	(6.08)	(48.90)	0.46	35.58
VI	Tax expense:	-	-	-	-	-	-
	Current Tax	0.00	0.00	0.00	0.00	0.00	11.69
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) for the period after tax (V-VI)	(25.67)	(25.06)	(6.08)	(48.90)	0.46	23.89
VIII	Other comprehensive Income (OCI)	1.42	0.19	0.32	3.05	(2.30)	(5.61)
IX	Total Comprehensive Income (IX+X)	(24.25)	(24.87)	(5.76)	(45.85)	(1.84)	18.28
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13	313.13
XI	Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.)	-	-	-	-	-	-
	Basic	(0.82)	(0.80)	(0.19)	(1.5617)	0.01	0.76
	Diluted	(0.82)	(0.80)	(0.19)	(1.56)	0.01	0.76

For and on behalf of the Board of Directors,
 For Hipolin Limited,
 Shailesh J. Shah
 Managing Director
 DIN : 00777653

Place : Ahmedabad

Date : February 09, 2021

Notes:

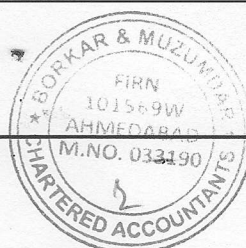
- The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on February 09, 2021. The Statutory Auditors have performed limited review of Company's unaudited standalone financial results for the quarter and nine months ended December 31, 2020.
- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company is engaged in the business of manufacturing 'Detergent Powder and Cake'. As such the Company's business falls within a single business segment of Detergent Powder and Cake, in context of Ind AS 108- Operating Segment.
- The Global pandemic Covid-19 continues. The business of the Company was partially affected during the quarter and nine months ended but impact is insignificant. The Company does not foresee any major impact on net realizable value of its current assets. However, the Company would continue to monitor any material changes due to future economic conditions and their consequential impact on the financial results.
- The figures for the previous periods have been regrouped/recast, wherever necessary, to make them comparable with the figures for the current period.
- Investor can view the standalone unaudited financial results of the Company for the quarter and nine months ended December 31, 2020 on the Company's website www.hipolin.com or on the website of the BSE www.bseindia.com.

For, HIPOLIN LIMITED

Place: Ahmedabad

Date: February 09, 2021

Shailesh J. Shah
 (Managing Director)



For and on behalf of the Board of Directors,
 For Hipolin Limited,
 Shailesh J. Shah
 Managing Director
 DIN: 00777653



Borkar & Muzumdar
Chartered Accountants

A-304, Rajshree Avenue, B/h. Income Tax, Nr. Dinesh hall, off Ashram Road, Ahmedabad -380009
E-mail: gunvantkotadia1952@gmail.com, Tel. No. : 079-48916112

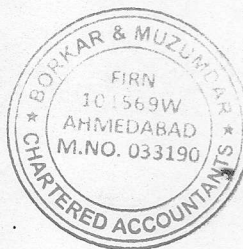
**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON REVIEW OF
UNAUDITED STANDALONE FINANCIAL RESULTS**

**To The Board of Directors
Hipolin Limited**

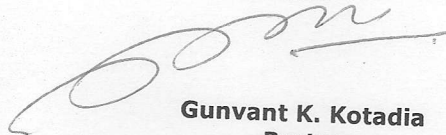
1. We have reviewed accompanying Statement of the Unaudited Standalone Financial Results of **HIPOLIN LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operations and results as assessed by the Management.

Our conclusion on the Statement is not modified in respect of this matter.

For, Borkar & Muzumdar.
Chartered Accountants
FRN: 101569W



**Place: Ahmedabad
Date : 09.02.2021**


Gunvant K. Kotadia
Partner
Membership No.:033190
UDIN: 21033190AAAABN9046