

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA. VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com;

Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017

		QUARTER ENDED			NINE MONTHS ENDED	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Income					
	Revenue from operations	457.69	408.24	330.74	1182.89	956.32
II	Other Income	2.93	2.81	2.10	8.28	8.58
III	Total Revenue (I+II)	460.62	411.05	332.84	1191.17	964.90
IV	Expenses					
	Cost of Materials consumed	305.26	332.65	43.72	662.89	111.57
	Purchase of stock-in-trade	0.00	0.00	199.16	182.77	581.21
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.16)	(39.56)	(13.98)	(31.94)	6.85
	Excise Duty	0.00	0.00	5.55	7.96	16.65
	Employee benefits expense	65.72	62.80	44.78	171.10	119.94
	Finance Costs	1.10	0.88	2.21	3.87	8.03
	Depreciation and Amortisation Expenses	5.39	4.36	9.01	17.62	27.17
	Other expenses	126.26	61.10	56.56	251.12	137.98
	Total Expenses	487.58	422.22	347.01	1265.39	1009.40
V	Profit/ (Loss)before tax (III-IV)	(26.96)	(11.17)	(14.17)	(74.22)	(44.50)
VI	Tax expense:					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) for the period after tax (V-VI)	(26.96)	(11.17)	(14.17)	(74.22)	(44.50)
VIII	Other comprehensive Income (OCI)	2.37	4.71	0.80	(13.55)	(20.70)
IX	Total Comprehensive Income (IX+X)	(24.59)	(6.46)	(13.37)	(87.77)	(65.20)
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13
XI	Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.)					
	Basic	(0.79)	(0.21)	(0.43)	(2.80)	(2.08)
	Diluted	(0.79)	(0.21)	(0.43)	(2.80)	(2.08)

For and on behalf of the Board of Directors,

For Hipolin Limited,

Shailesh J. Shah

Managing Director

DIN :00777653

Place : Ahmedabad

Date : February 13, 2018



For, HIPOLIN LIMITED

Shailesh J. Shah

(Managing Director)

Notes:

- 1 The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015, (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016. The Company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016;
- 2 The reconciliation of net loss reported in accordance with Indian GAAP to total Comprehensive Income in accordance with Ind AS is given below:

Particulars	(Rs. In Lakhs)	
	3 months ended 31-12-2016	6 months ended 31-12-2016
Net Profit/ (Loss) as per previous Indian GAAP	(13.37)	(65.20)
Fair valuation adjustments for financial assets	0.80	(20.70)
Net Loss as per Ind AS	(14.17)	(44.50)
Other Comprehensive Income (Net of Tax)	0.80	(20.70)
Total Comprehensive Income	(13.37)	(65.20)

- 3 The Company has opted to avail the relaxation provided by the SEBI vide its circular dated July 05, 2016, as available to listed entities and therefore statement does not include Ind AS compliant financial results for the year ended March 31, 2017 as the same is not mandatory.
- 4 The above standalone unaudited financial result as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on February 13, 2018. The Statutory Auditors have performed a limited review of Company's Standalone unaudited financial results for the quarter ended December 31, 2017;
- 5 The Company is engaged in the business of manufacturing of Detergent powder and cake. As such the Company's business fall within a single business segment of Detergent Powder & Cake, in context of Ind AS 108- Operating Segments.
- 6 In accordance with the requirements of Ind AS, revenue from operations for the quarter ended December 31, 2017 is net of Goods & Service Tax (GST) and revenue for the quarter ended December 31, 2016 and quarter and Nine months ended December 31, 2016 is inclusive of Excise Duty. The GST which is effective from July 1, 2017 has replaced Excise Duty and certain other indirect taxes. Accordingly the adjusted revenue from operations (i.e. net of GST and Excise Duty as applicable) for comparable purposes is as under;

PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED	
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
Revenue From Operations (Net of GST and Excise Duty, as applicable)	457.69	408.24	325.19	1174.93	939.67

- 7 The figures for the corresponding and comparative previous period have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period;
- 8 Investors can view the unaudited financial result of the Company for the quarter ended December 31, 2017 on the Company's website www.hipolin.com or on the website of BSE: www.bseindia.com.

Place : Ahmedabad
Date : February 13, 2018

For and on behalf of the Board of Directors,
For Hipolin Limited,
Shailesh J. Shah
Managing Director
DIN :00777653

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)





Borkar & Muzumdar
Chartered Accountants

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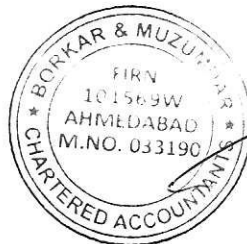
Independent Auditors' Review Report

**To The Board of Directors
Hipolin Limited**

1. We have reviewed the unaudited financial results of **HIPOLIN LIMITED** (the "Company") for the quarter ended on December 31, 2017 which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2017'. The statement has been prepared by the Company pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, and SEBI Circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:

Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has been prepared by Company's Management in compliance with Ind AS.

**Place: Ahmedabad
Date : 13.02.2018**



**For, M/s. Borkar & Muzumdar
Chartered Accountants
FRN: 101569W**

**Gunvant K. Kotadia
Partner**

Membership No.:033190